

INCOME STATEMENT DATA

(Unaudited)

(Dollars in thousands, except per share data)

| | Six Months Ended June 30, | | |
|---|---------------------------|------------|-----------------------|
| | 2022 | 2021 | 22 vs '21 % Change |
| Interest income | \$ 869,834 | \$ 822,560 | 6 % |
| Interest expense | 52,199 | 66,844 | (22) |
| Net interest income | 817,635 | 755,716 | 8 |
| Provision for (reversal of) credit losses | 24,088 | (43,173) | nm |
| Net interest income after provision for credit losses | 793,547 | 798,889 | (1) |
| Non-interest revenue: | | | |
| Service charges on deposit accounts | 46,030 | 41,448 | 11 |
| Fiduciary and asset management fees | 40,377 | 36,759 | 10 |
| Card fees | 30,846 | 25,300 | 22 |
| Brokerage revenue | 29,898 | 26,899 | 11 |
| Mortgage banking income | 9,857 | 36,157 | (73) |
| Capital markets income | 12,864 | 10,840 | 19 |
| Income from bank-owned life insurance | 15,722 | 16,031 | (2) |
| Investment securities gains (losses), net | — | (1,990) | nm |
| Other non-interest revenue | 17,006 | 26,599 | (36) |
| Total non-interest revenue | 202,600 | 218,043 | (7) |
| Non-interest expense: | | | |
| Salaries and other personnel expense | 325,747 | 322,044 | 1 |
| Net occupancy, equipment, and software expense | 86,076 | 82,959 | 4 |
| Third-party processing and other services | 42,947 | 44,451 | (3) |
| Professional fees | 19,338 | 17,031 | 14 |
| FDIC insurance and other regulatory fees | 13,144 | 11,127 | 18 |
| Restructuring charges | (8,274) | 946 | nm |
| Other operating expenses | 75,523 | 59,107 | 28 |
| Total non-interest expense | 554,501 | 537,665 | 3 |
| Income before income taxes | 441,646 | 479,267 | (8) |
| Income tax expense | 92,558 | 105,975 | (13) |
| Net income | 349,088 | 373,292 | (6) |
| Less: Preferred stock dividends | 16,581 | 16,581 | — |
| Net income available to common shareholders | \$ 332,507 | \$ 356,711 | (7) % |
| Net income per common share, basic | \$ 2.29 | \$ 2.41 | (5) % |
| Net income per common share, diluted | 2.27 | 2.38 | (5) |
| Cash dividends declared per common share | 0.68 | 0.66 | 3 |
| Return on average assets * | 1.24 % | 1.38 % | (14) bps |
| Return on average common equity * | 15.28 | 15.58 | (30) |
| Weighted average common shares outstanding, basic | 145,301 | 148,289 | (2) % |
| Weighted average common shares outstanding, diluted | 146,489 | 149,764 | (2) |

nm - not meaningful

bps - basis points

* - ratios are annualized

Synovus

INCOME STATEMENT DATA

(Unaudited)

(Dollars in thousands, except per share data)

| | 2022 | | 2021 | | Second Quarter | '22 vs '21 % Change |
|---|----------------|---------------|----------------|---------------|----------------|------------------------|
| | Second Quarter | First Quarter | Fourth Quarter | Third Quarter | Second Quarter | |
| Interest income | \$453,772 | 416,062 | 418,279 | 412,504 | 412,743 | 10 % |
| Interest expense | 28,384 | 23,814 | 25,966 | 27,587 | 30,883 | (8) |
| Net interest income | 425,388 | 392,248 | 392,313 | 384,917 | 381,860 | 11 |
| Provision for (reversal of) credit losses | 12,688 | 11,400 | (55,210) | (7,868) | (24,598) | nm |
| Net interest income after provision for credit losses | 412,700 | 380,848 | 447,523 | 392,785 | 406,458 | 2 |
| Non-interest revenue: | | | | | | |
| Service charges on deposit accounts | 23,491 | 22,539 | 22,221 | 22,641 | 21,414 | 10 |
| Fiduciary and asset management fees | 20,100 | 20,277 | 20,602 | 19,786 | 18,805 | 7 |
| Card fees | 16,089 | 14,756 | 12,861 | 13,238 | 13,304 | 21 |
| Brokerage revenue | 15,243 | 14,655 | 14,795 | 14,745 | 13,926 | 9 |
| Mortgage banking income | 3,904 | 5,953 | 7,059 | 11,155 | 13,842 | (72) |
| Capital markets income | 7,393 | 5,472 | 7,188 | 8,089 | 3,335 | 122 |
| Income from bank-owned life insurance | 9,165 | 6,556 | 15,168 | 6,820 | 7,188 | 28 |
| Investment securities gains (losses), net | — | — | 230 | 962 | — | nm |
| Other non-interest revenue | 1,881 | 15,126 | 16,944 | 17,519 | 15,273 | (88) |
| Total non-interest revenue | 97,266 | 105,334 | 117,068 | 114,955 | 107,087 | (9) |
| Non-interest expense: | | | | | | |
| Salaries and other personnel expense | 161,063 | 164,684 | 167,018 | 160,364 | 160,567 | — |
| Net occupancy, equipment, and software expense | 43,199 | 42,877 | 42,780 | 43,483 | 41,825 | 3 |
| Third-party processing and other services | 21,952 | 20,996 | 22,791 | 19,446 | 24,419 | (10) |
| Professional fees | 10,865 | 8,474 | 9,014 | 6,739 | 7,947 | 37 |
| FDIC insurance and other regulatory fees | 6,894 | 6,250 | 6,016 | 5,212 | 5,547 | 24 |
| Restructuring charges | (1,850) | (6,424) | 5,958 | 319 | 415 | nm |
| Other operating expenses | 39,928 | 35,593 | 41,630 | 31,469 | 29,811 | 34 |
| Total non-interest expense | 282,051 | 272,450 | 295,207 | 267,032 | 270,531 | 4 |
| Income before income taxes | 227,915 | 213,732 | 269,384 | 240,708 | 243,014 | (6) |
| Income tax expense | 49,863 | 42,695 | 68,983 | 53,935 | 56,814 | (12) |
| Net income | 178,052 | 171,037 | 200,401 | 186,773 | 186,200 | (4) |
| Less: Preferred stock dividends | 8,291 | 8,291 | 8,291 | 8,291 | 8,291 | — |
| Net income available to common shareholders | \$169,761 | 162,746 | 192,110 | 178,482 | 177,909 | (5) % |
| Net income per common share, basic | \$ 1.17 | 1.12 | 1.32 | 1.22 | 1.20 | (3) % |
| Net income per common share, diluted | 1.16 | 1.11 | 1.31 | 1.21 | 1.19 | (3) |
| Cash dividends declared per common share | 0.34 | 0.34 | 0.33 | 0.33 | 0.33 | 3 |
| Return on average assets * | 1.26 % | 1.22 | 1.40 | 1.34 | 1.36 | (10) bps |
| Return on average common equity * | 16.48 | 14.20 | 16.11 | 14.96 | 15.40 | 108 |
| Weighted average common shares outstanding, basic | 145,328 | 145,273 | 145,316 | 146,308 | 148,113 | (2) % |
| Weighted average common shares outstanding, diluted | 146,315 | 146,665 | 146,793 | 147,701 | 149,747 | (2) |

nm - not meaningful

bps - basis points

* - ratios are annualized

Synovus

BALANCE SHEET DATA

(Unaudited)

(In thousands, except share data)

ASSETS

| | June 30, 2022 | December 31, 2021 | June 30, 2021 |
|---|----------------------|----------------------|----------------------|
| Cash and due from banks | \$ 583,323 | \$ 432,925 | \$ 560,396 |
| Interest-bearing funds with Federal Reserve Bank | 1,023,030 | 2,479,006 | 2,598,213 |
| Interest earning deposits with banks | 29,139 | 25,535 | 21,513 |
| Federal funds sold and securities purchased under resale agreements | 29,568 | 72,387 | 82,554 |
| Cash, cash equivalents, and restricted cash | 1,665,060 | 3,009,853 | 3,262,676 |
| Investment securities available for sale, at fair value | 9,889,850 | 10,918,329 | 9,442,170 |
| Loans held for sale (\$76,864, \$108,198, and \$202,216 measured at fair value, respectively) | 917,679 | 750,642 | 750,916 |
| Loans, net of deferred fees and costs | 41,204,780 | 39,311,958 | 38,236,018 |
| Allowance for loan losses | (407,837) | (427,597) | (516,708) |
| Loans, net | 40,796,943 | 38,884,361 | 37,719,310 |
| Cash surrender value of bank-owned life insurance | 1,078,703 | 1,068,616 | 1,059,235 |
| Premises, equipment, and software, net | 383,060 | 407,241 | 446,447 |
| Goodwill | 452,390 | 452,390 | 452,390 |
| Other intangible assets, net | 31,360 | 35,596 | 40,354 |
| Other assets | 2,167,700 | 1,790,198 | 1,765,161 |
| Total assets | <u>\$ 57,382,745</u> | <u>\$ 57,317,226</u> | <u>\$ 54,938,659</u> |

LIABILITIES AND SHAREHOLDERS' EQUITY

Liabilities:

Deposits:

| | | | |
|---|-------------------|-------------------|-------------------|
| Non-interest-bearing deposits | \$ 16,876,710 | \$ 16,392,653 | \$ 15,345,629 |
| Interest-bearing deposits | 32,157,990 | 33,034,623 | 31,826,333 |
| Total deposits | 49,034,700 | 49,427,276 | 47,171,962 |
| Federal funds purchased and securities sold under repurchase agreements | 345,242 | 264,133 | 194,786 |
| Long-term debt | 1,804,104 | 1,204,229 | 1,203,293 |
| Other liabilities | 1,614,261 | 1,124,788 | 1,130,904 |
| Total liabilities | <u>52,798,307</u> | <u>52,020,426</u> | <u>49,700,945</u> |

Shareholders' equity:

| | | | |
|---|----------------------|----------------------|----------------------|
| Preferred stock - no par value. Authorized 100,000,000 shares; issued 22,000,000 | 537,145 | 537,145 | 537,145 |
| Common stock - \$1.00 par value. Authorized 342,857,143 shares; issued 170,012,527, 169,383,758, and 169,107,609; outstanding 145,357,669, 145,010,086, and 147,071,532 | 170,013 | 169,384 | 169,108 |
| Additional paid-in capital | 3,908,118 | 3,894,109 | 3,872,949 |
| Treasury stock, at cost - 24,654,858, 24,373,672, and 22,036,077 shares | (944,484) | (931,497) | (824,197) |
| Accumulated other comprehensive income (loss), net | (1,026,705) | (82,321) | 45,726 |
| Retained earnings | 1,940,351 | 1,709,980 | 1,436,983 |
| Total shareholders' equity | <u>4,584,438</u> | <u>5,296,800</u> | <u>5,237,714</u> |
| Total liabilities and shareholders' equity | <u>\$ 57,382,745</u> | <u>\$ 57,317,226</u> | <u>\$ 54,938,659</u> |

Synovus

AVERAGE BALANCES, INTEREST, AND YIELDS/RATES

(Unaudited)

| | Second Quarter 2022 | | | First Quarter 2022 | | | Second Quarter 2021 | | |
|--|---------------------|------------|------------|--------------------|------------|------------|---------------------|------------|------------|
| | Average Balance | Interest | Yield/Rate | Average Balance | Interest | Yield/Rate | Average Balance | Interest | Yield/Rate |
| <i>(dollars in thousands)</i> | | | | | | | | | |
| Assets | | | | | | | | | |
| Interest earning assets: | | | | | | | | | |
| Commercial loans ^{(1) (2) (3)} | \$ 31,870,387 | \$ 308,442 | 3.88 % | \$ 30,756,752 | \$ 280,588 | 3.70 % | \$ 29,936,751 | \$ 287,677 | 3.85 % |
| Consumer loans ^{(1) (2)} | 8,720,488 | 83,826 | 3.86 | 8,594,009 | 81,368 | 3.81 | 8,559,726 | 84,402 | 3.94 |
| Less: Allowance for loan losses | (415,372) | — | — | (423,953) | — | — | (561,242) | — | — |
| Loans, net | 40,175,503 | 392,268 | 3.92 | 38,926,808 | 361,956 | 3.76 | 37,935,235 | 372,079 | 3.93 |
| Investment securities available for sale | 11,153,091 | 50,312 | 1.81 | 11,259,800 | 47,250 | 1.68 | 9,184,691 | 33,298 | 1.45 |
| Trading account assets | 11,987 | 73 | 2.44 | 9,078 | 39 | 1.73 | 2,831 | 8 | 1.15 |
| Other earning assets ⁽⁴⁾ | 813,028 | 1,660 | 0.81 | 1,919,531 | 815 | 0.17 | 2,705,819 | 740 | 0.11 |
| FHLB and Federal Reserve Bank stock | 179,837 | 1,820 | 4.05 | 160,065 | 685 | 1.71 | 159,340 | 800 | 2.01 |
| Mortgage loans held for sale | 85,299 | 921 | 4.32 | 103,887 | 882 | 3.40 | 242,940 | 1,859 | 3.06 |
| Other loans held for sale | 725,762 | 7,678 | 4.19 | 597,062 | 5,300 | 3.55 | 615,301 | 4,750 | 3.05 |
| Total interest earning assets | 53,144,507 | \$ 454,732 | 3.43 % | 52,976,231 | \$ 416,927 | 3.18 % | 50,846,157 | \$ 413,534 | 3.26 % |
| Cash and due from banks | 538,647 | | | 548,684 | | | 571,561 | | |
| Premises and equipment | 385,457 | | | 398,774 | | | 452,652 | | |
| Other real estate | 11,439 | | | 11,759 | | | 1,406 | | |
| Cash surrender value of bank-owned life insurance | 1,077,231 | | | 1,070,886 | | | 1,055,663 | | |
| Other assets ⁽⁵⁾ | 1,379,659 | | | 1,849,564 | | | 2,090,332 | | |
| Total assets | \$ 56,536,940 | | | \$ 56,855,898 | | | \$ 55,017,771 | | |
| Liabilities and Shareholders' Equity | | | | | | | | | |
| Interest-bearing liabilities: | | | | | | | | | |
| Interest-bearing demand deposits | \$ 9,513,334 | \$ 3,598 | 0.15 % | \$ 9,549,527 | \$ 2,372 | 0.10 % | \$ 8,601,262 | \$ 2,441 | 0.11 % |
| Money market accounts | 15,328,395 | 6,850 | 0.18 | 16,045,627 | 5,349 | 0.14 | 15,476,262 | 7,181 | 0.19 |
| Savings deposits | 1,506,195 | 72 | 0.02 | 1,460,648 | 67 | 0.02 | 1,333,297 | 55 | 0.02 |
| Time deposits | 2,829,684 | 1,688 | 0.24 | 3,009,795 | 2,138 | 0.29 | 3,792,382 | 4,894 | 0.52 |
| Brokered deposits | 2,878,536 | 6,293 | 0.88 | 2,788,124 | 3,733 | 0.54 | 3,057,607 | 4,799 | 0.63 |
| Federal funds purchased and securities sold under repurchase agreements | 246,737 | 219 | 0.35 | 194,352 | 11 | 0.02 | 204,053 | 35 | 0.07 |
| Other short-term borrowings | 478,469 | 896 | 0.74 | 4,653 | — | — | — | — | — |
| Long-term debt | 878,413 | 8,768 | 3.99 | 982,423 | 10,144 | 4.13 | 1,203,038 | 11,478 | 3.82 |
| Total interest-bearing liabilities | 33,659,763 | \$ 28,384 | 0.33 % | 34,035,149 | \$ 23,814 | 0.28 % | 33,667,901 | \$ 30,883 | 0.36 % |
| Non-interest-bearing demand deposits | 16,959,850 | | | 16,491,643 | | | 15,088,836 | | |
| Other liabilities | 1,247,646 | | | 1,144,535 | | | 1,091,321 | | |
| Shareholders' equity | 4,669,681 | | | 5,184,571 | | | 5,169,713 | | |
| Total liabilities and shareholders' equity | \$ 56,536,940 | | | \$ 56,855,898 | | | \$ 55,017,771 | | |
| Net interest income and net interest margin, taxable equivalent ⁽⁶⁾ | | \$ 426,348 | 3.22 % | | \$ 393,113 | 3.00 % | | \$ 382,651 | 3.02 % |
| Less: taxable-equivalent adjustment | | 960 | | | 865 | | | 791 | |
| Net interest income | | \$ 425,388 | | | \$ 392,248 | | | \$ 381,860 | |

⁽¹⁾ Average loans are shown net of deferred fees and costs. NPLs are included.

⁽²⁾ Interest income includes net loan fees as follows: Second Quarter 2022 — \$13.0 million, First Quarter 2022 — \$20.7 million, and Second Quarter 2021 — \$28.5 million.

⁽³⁾ Reflects taxable-equivalent adjustments, using the statutory federal tax rate of 21%, in adjusting interest on tax-exempt loans and investment securities to a taxable-equivalent basis.

⁽⁴⁾ Includes interest-bearing funds with Federal Reserve Bank, interest earning deposits with banks, and federal funds sold and securities purchased under resale agreements.

⁽⁵⁾ Includes average net unrealized gains/(losses) on investment securities available for sale of \$(923.1) million, \$(247.4) million, and \$37.0 million for the Second Quarter 2022, First Quarter 2022, and Second Quarter 2021, respectively.

⁽⁶⁾ The net interest margin is calculated by dividing annualized net interest income-taxable equivalent by average total interest earning assets.

Synovus

AVERAGE BALANCES, INTEREST, AND YIELDS/RATES

(Unaudited)

| (dollars in thousands) | Six Months Ended June 30, | | | | | |
|--|---------------------------|------------|----------------|-----------------|------------|----------------|
| | 2022 | | | 2021 | | |
| | Average Balance | Interest | Yield/ Rate | Average Balance | Interest | Yield/ Rate |
| Assets | | | | | | |
| Interest earning assets: | | | | | | |
| Commercial loans ^{(1) (2) (3)} | \$ 31,316,646 | \$ 589,029 | 3.79 % | \$ 29,930,734 | \$ 578,877 | 3.90 % |
| Consumer loans ^{(1) (2)} | 8,657,598 | 165,194 | 3.83 | 8,424,423 | 166,466 | 3.97 |
| Less: Allowance for loan losses | (419,639) | | | (580,450) | | |
| Loans, net | 39,554,605 | 754,223 | 3.84 | 37,774,707 | 745,343 | 3.97 |
| Investment securities available for sale | 11,206,150 | 97,562 | 1.74 | 8,813,191 | 62,755 | 1.42 |
| Trading account assets | 10,540 | 112 | 2.13 | 2,947 | 30 | 2.01 |
| Other earning assets ⁽⁴⁾ | 1,363,223 | 2,475 | 0.36 | 2,771,576 | 1,458 | 0.10 |
| FHLB and Federal Reserve Bank stock | 170,006 | 2,505 | 2.95 | 158,503 | 1,468 | 1.85 |
| Mortgage loans held for sale | 94,542 | 1,803 | 3.81 | 244,940 | 3,516 | 2.87 |
| Other loans held for sale | 661,768 | 12,978 | 3.90 | 637,901 | 9,555 | 2.98 |
| Total interest earning assets | 53,060,834 | \$ 871,658 | 3.31 % | 50,403,765 | \$ 824,125 | 3.29 % |
| Cash and due from banks | 543,638 | | | 545,295 | | |
| Premises and equipment | 392,079 | | | 456,537 | | |
| Other real estate | 11,598 | | | 1,613 | | |
| Cash surrender value of bank-owned life insurance | 1,074,076 | | | 1,053,603 | | |
| Other assets ⁽⁵⁾ | 1,613,313 | | | 2,144,615 | | |
| Total assets | \$ 56,695,538 | | | \$ 54,605,428 | | |
| Liabilities and Shareholders' Equity | | | | | | |
| Interest-bearing liabilities: | | | | | | |
| Interest-bearing demand deposits | \$ 9,531,330 | \$ 5,970 | 0.13 % | \$ 8,586,092 | \$ 5,414 | 0.13 % |
| Money market accounts | 15,685,030 | 12,199 | 0.16 | 15,412,941 | 15,911 | 0.21 |
| Savings deposits | 1,483,547 | 139 | 0.02 | 1,276,608 | 105 | 0.02 |
| Time deposits | 2,919,242 | 3,826 | 0.26 | 3,972,840 | 11,936 | 0.61 |
| Brokered deposits | 2,833,580 | 10,026 | 0.71 | 3,212,608 | 11,023 | 0.69 |
| Federal funds purchased and securities sold under repurchase agreements | 220,689 | 230 | 0.21 | 206,735 | 69 | 0.07 |
| Other short-term borrowings | 242,870 | 896 | 0.73 | — | — | — |
| Long-term debt | 930,131 | 18,913 | 4.07 | 1,202,827 | 22,386 | 3.73 |
| Total interest-bearing liabilities | 33,846,419 | \$ 52,199 | 0.31 % | 33,870,651 | \$ 66,844 | 0.39 % |
| Non-interest-bearing demand deposits | 16,727,040 | | | 14,443,645 | | |
| Other liabilities | 1,196,375 | | | 1,138,073 | | |
| Shareholders' equity | 4,925,704 | | | 5,153,059 | | |
| Total liabilities and shareholders' equity | \$ 56,695,538 | | | \$ 54,605,428 | | |
| Net interest income, taxable equivalent net interest margin ⁽⁶⁾ | | \$ 819,459 | 3.11 % | | \$ 757,281 | 3.03 % |
| Less: taxable-equivalent adjustment | | 1,824 | | | 1,565 | |
| Net interest income | | \$ 817,635 | | | \$ 755,716 | |

⁽¹⁾ Average loans are shown net of deferred fees and costs. NPLs are included.

⁽²⁾ Interest income includes net loan fees as follows: 2022 — \$33.7 million and 2021 — \$60.4 million.

⁽³⁾ Reflects taxable-equivalent adjustments, using the statutory federal tax rate of 21%, in adjusting interest on tax-exempt loans and investment securities to a taxable-equivalent basis.

⁽⁴⁾ Includes interest-bearing funds with Federal Reserve Bank, interest earning deposits with banks, and federal funds sold and securities purchased under resale agreements.

⁽⁵⁾ Includes average net unrealized gains/(losses) on investment securities available for sale of \$(587.1) million and \$76.3 million for the six months ended June 30, 2022 and 2021, respectively.

⁽⁶⁾ The net interest margin is calculated by dividing net interest income-TE by average total interest earning assets.

Synovus

LOANS OUTSTANDING BY TYPE

(Unaudited)

(Dollars in thousands)

| Loan Type | Total Loans | Total Loans | Linked Quarter | Total Loans | Year/Year |
|--|----------------------|----------------------|----------------|----------------------|-------------|
| | June 30, 2022 | March 31, 2022 | % Change | June 30, 2021 | % Change |
| Commercial, Financial, and Agricultural | \$ 13,018,089 | \$ 12,659,611 | 3 % | \$ 12,174,835 | 7 % |
| Owner-Occupied | 7,760,236 | 7,692,714 | 1 | 7,064,599 | 10 |
| Total Commercial & Industrial | 20,778,325 | 20,352,325 | 2 | 19,239,434 | 8 |
| Multi-Family | 2,547,706 | 2,288,497 | 11 | 2,086,641 | 22 |
| Hotels | 1,597,930 | 1,593,983 | — | 1,411,443 | 13 |
| Office Buildings | 2,680,399 | 2,521,381 | 6 | 2,340,378 | 15 |
| Shopping Centers | 1,458,902 | 1,500,768 | (3) | 1,611,249 | (9) |
| Warehouses | 811,738 | 814,756 | — | 657,699 | 23 |
| Other Investment Property | 1,311,373 | 1,327,760 | (1) | 1,110,603 | 18 |
| Total Investment Properties | 10,408,048 | 10,047,145 | 4 | 9,218,013 | 13 |
| 1-4 Family Construction | 234,379 | 229,038 | 2 | 174,009 | 35 |
| 1-4 Family Investment Mortgage | 407,476 | 391,636 | 4 | 462,335 | (12) |
| Total 1-4 Family Properties | 641,855 | 620,674 | 3 | 636,344 | 1 |
| Commercial Development | 109,764 | 102,757 | 7 | 120,683 | (9) |
| Residential Development | 156,816 | 193,580 | (19) | 164,950 | (5) |
| Land Acquisition | 186,934 | 181,162 | 3 | 221,061 | (15) |
| Land and Development | 453,514 | 477,499 | (5) | 506,694 | (10) |
| Total Commercial Real Estate | 11,503,417 | 11,145,318 | 3 | 10,361,051 | 11 |
| Consumer Mortgages | 5,124,523 | 5,052,003 | 1 | 5,200,718 | (1) |
| Home Equity | 1,579,218 | 1,416,341 | 11 | 1,395,717 | 13 |
| Credit Cards | 194,290 | 188,247 | 3 | 196,207 | (1) |
| Other Consumer Loans | 2,025,007 | 2,014,916 | 1 | 1,842,891 | 10 |
| Total Consumer | 8,923,038 | 8,671,507 | 3 | 8,635,533 | 3 |
| Total | \$ 41,204,780 | \$ 40,169,150 | 3 % | \$ 38,236,018 | 8 % |

NON-PERFORMING LOANS COMPOSITION

(Unaudited)

(Dollars in thousands)

| Loan Type | Total | Total | Linked Quarter | Total | Year/Year |
|--|----------------------|----------------------|----------------|----------------------|--------------|
| | Non-performing Loans | Non-performing Loans | % Change | Non-performing Loans | % Change |
| Commercial, Financial, and Agricultural | \$ 48,601 | \$ 64,888 | (25)% | \$ 70,943 | (31)% |
| Owner-Occupied | 11,398 | 10,854 | 5 | 13,155 | (13) |
| Total Commercial & Industrial | 59,999 | 75,742 | (21) | 84,098 | (29) |
| Multi-Family | 2,598 | 2,639 | (2) | 2,406 | 8 |
| Office Buildings | 1,796 | 2,205 | (19) | 1,618 | 11 |
| Shopping Centers | 750 | 915 | (18) | 124 | 505 |
| Warehouses | 924 | 482 | 92 | 218 | 324 |
| Other Investment Property | 1,302 | 1,047 | 24 | 408 | 219 |
| Total Investment Properties | 7,370 | 7,288 | 1 | 4,774 | 54 |
| 1-4 Family Construction | 55 | 55 | — | 548 | (90) |
| 1-4 Family Investment Mortgage | 3,063 | 2,187 | 40 | 1,927 | 59 |
| Total 1-4 Family Properties | 3,118 | 2,242 | 39 | 2,475 | 26 |
| Commercial Development | 432 | 625 | (31) | 560 | (23) |
| Residential Development | 399 | 407 | (2) | 451 | (12) |
| Land Acquisition | 1,093 | 1,021 | 7 | 1,029 | 6 |
| Land and Development | 1,924 | 2,053 | (6) | 2,040 | (6) |
| Total Commercial Real Estate | 12,412 | 11,583 | 7 | 9,289 | 34 |
| Consumer Mortgages | 22,857 | 29,997 | (24) | 51,376 | (56) |
| Home Equity | 8,100 | 8,854 | (9) | 8,952 | (10) |
| Other Consumer Loans | 5,656 | 5,955 | (5) | 7,313 | (23) |
| Total Consumer | 36,613 | 44,806 | (18) | 67,641 | (46) |
| Total | \$ 109,024 | \$ 132,131 | (17)% | \$ 161,028 | (32)% |

Synovus

CREDIT QUALITY DATA

(Unaudited)

| | 2022 | | 2021 | | Second | '22 vs '21 % Change |
|--|-------------------|------------------|-------------------|------------------|---------|------------------------|
| | Second Quarter | First Quarter | Fourth Quarter | Third Quarter | Quarter | |
| Non-performing Loans (NPLs) | \$ 109,024 | 132,131 | 131,042 | 155,465 | 161,028 | (32)% |
| Impaired Loans Held for Sale | — | — | — | — | — | nm |
| Other Real Estate and Other Assets | 26,759 | 26,759 | 27,137 | 16,883 | 16,806 | 59 |
| Non-performing Assets (NPAs) | 135,783 | 158,890 | 158,179 | 172,348 | 177,834 | (24) |
| Allowance for Loan Losses (ALL) | 407,837 | 414,956 | 427,597 | 492,243 | 516,708 | (21) |
| Reserve for Unfunded Commitments | 50,559 | 47,317 | 41,885 | 42,971 | 46,890 | 8 |
| Allowance for Credit Losses (ACL) | 458,396 | 462,273 | 469,482 | 535,214 | 563,598 | (19) |
| Net Charge-Offs - Quarter | 16,566 | 18,609 | 10,522 | 20,516 | 26,546 | |
| Net Charge-Offs - YTD | 35,175 | 18,609 | 77,788 | 67,266 | 46,750 | |
| Net Charge-Offs / Average Loans - Quarter ⁽¹⁾ | 0.16 % | 0.19 | 0.11 | 0.22 | 0.28 | |
| Net Charge-Offs / Average Loans - YTD ⁽¹⁾ | 0.18 | 0.19 | 0.20 | 0.24 | 0.24 | |
| NPLs / Loans | 0.26 | 0.33 | 0.33 | 0.41 | 0.42 | |
| NPAs / Loans, ORE and specific other assets | 0.33 | 0.40 | 0.40 | 0.45 | 0.46 | |
| ACL/Loans | 1.11 | 1.15 | 1.19 | 1.40 | 1.47 | |
| ALL/Loans | 0.99 | 1.03 | 1.09 | 1.28 | 1.35 | |
| ACL/NPLs | 420.45 | 349.86 | 358.27 | 344.27 | 350.00 | |
| ALL/NPLs | 374.08 | 314.05 | 326.31 | 316.63 | 320.88 | |
| Past Due Loans over 90 days and Still Accruing | \$ 2,251 | 3,067 | 6,770 | 5,960 | 4,415 | (49) |
| As a Percentage of Loans Outstanding | 0.01 % | 0.01 | 0.02 | 0.02 | 0.01 | |
| Total Past Due Loans and Still Accruing | \$ 56,160 | 45,385 | 57,565 | 60,817 | 49,321 | 14 |
| As a Percentage of Loans Outstanding | 0.14 % | 0.11 | 0.15 | 0.16 | 0.13 | |
| Accruing Troubled Debt Restructurings (TDRs) | \$ 164,101 | 145,957 | 119,804 | 126,055 | 124,528 | 32 |

⁽¹⁾ Ratio is annualized.

SELECTED CAPITAL INFORMATION ⁽¹⁾

(Unaudited)

(Dollars in thousands)

| | June 30, 2022 | December 31, 2021 | June 30, 2021 |
|--|------------------|----------------------|------------------|
| Common Equity Tier 1 Capital Ratio | 9.46 % | 9.50 | 9.75 |
| Tier 1 Capital Ratio | 10.56 | 10.66 | 11.00 |
| Total Risk-Based Capital Ratio | 12.43 | 12.61 | 13.25 |
| Tier 1 Leverage Ratio | 9.03 | 8.72 | 8.72 |
| Total Shareholders' Equity as a Percentage of Total Assets | 7.99 | 9.24 | 9.53 |
| Tangible Common Equity Ratio ⁽²⁾⁽⁴⁾ | 6.26 | 7.52 | 7.73 |
| Book Value Per Common Share ⁽³⁾ | \$ 27.84 | 32.82 | 31.96 |
| Tangible Book Value Per Common Share ⁽²⁾ | 24.52 | 29.46 | 28.61 |

⁽¹⁾ Current quarter regulatory capital information is preliminary.

⁽²⁾ Excludes the carrying value of goodwill and other intangible assets from common equity and total assets.

⁽³⁾ Book Value Per Common Share consists of Total Shareholders' Equity less Preferred Stock divided by total common shares outstanding.

⁽⁴⁾ See "Non-GAAP Financial Measures" of this report for applicable reconciliation.