Reconciliation of Non-GAAP Financial Measures

(dollars in thousands)		2Q21	1Q21	2Q20
Adjusted non-interest revenue				
Total non-interest revenue	\$	107,087	\$ 110,956	\$ 173,484
Add/subtract: Investment securities losses (gains), net		_	1,990	(69,409)
Subtract: Gain on sale and fair value increase of private equity investment	s		_	(8,707)
Subtract: Fair value adjustment on non-qualified deferred compensation		(1,126)	(792)	(2,136)
Adjusted non-interest revenue	\$	105,961	\$ 112,154	\$ 93,232
Adjusted non-interest expense				
Total non-interest expense	\$	270,531	\$ 267,134	\$ 284,141
Subtract: Earnout liability adjustment		(750)	_	(4,908)
Subtract: Restructuring charges		(415)	(531)	(2,822)
Subtract: Fair value adjustment on non-qualified deferred compensation		(1,126)	(792)	(2,136)
Adjusted non-interest expense	\$	268,240	\$ 265,811	\$ 274,275

$Reconciliation \, of \, Non\text{-}GAAP \, Financial \, Measures, continued \,$

(dollars in the our ands)		2021	_	1021		2020
(dollars in thousands)		2Q21	_	1Q21	_	2Q20
Total adjusted revenue and adjusted tangible efficiency ratio Adjusted non-interest expense	\$	268,240	\$	265,811	\$	274,275
Subtract: Amortization of intangibles	φ	(2,379)	Φ	(2,379)	φ	(2,640)
Adjusted tangible non-interest expense	\$	265,861	\$	263,432	\$	271,635
Net interest income	\$	381,860	\$	373,857	\$	376,566
Add: Tax equivalent adjustment	Ψ	791	Ψ	774	Ψ	861
Add: Total non-interest revenue		107,087		110,956		173,484
Total FTE revenue		489,738		485,587		550,911
Add/subtract: Investment securities losses (gains), net				1,990		(69,409)
Subtract: Gain on sale and fair value increase of private equity investments	S	_				(8,707)
Subtract: Fair value adjustment on non-qualified deferred compensation		(1,126)		(792)		(2,136)
Total a djusted revenue	\$	488,612	\$	486,785	\$	470,659
Efficiency ratio-FTE		55.24 %		55.01 %		51.58 %
Adjusted tangible efficiency ratio		54.41		54.12		57.71
Adjusted return on average assets						
Net income	\$	186,200	\$	187,093	\$	93,192
Add: Earnout liability adjustment	_	750	-	_	_	4,908
Add: Restructuring charges		415		531		2,822
Add/subtract: Investment securities losses (gains), net		_		1,990		(69,409)
Subtract: Gain on sale and fair value increase of private equity investments	S			_		(8,707)
Subtract/add: Tax effect of adjustments (1)		(105)		(638)		19,500
Adjusted net income	\$	187,260	\$	188,976	\$	42,306
Net income annualized	\$	746,846	\$	758,766	\$	374,816
Adjusted net income annualized	\$	751,098	\$	766,403	\$	170,154
Total average assets	\$ 5	55,017,771	\$:	54,188,504	\$ 5	52,853,685
Return on average assets		1.36 %		1.40 %		0.71 %
Adjusted return on average assets		1.37		1.41		0.32
Adjusted net income available to common shareholders and adjusted diluted earnings per share						
Net income a vaila ble to common shareholders	\$	177,909	\$	178,802	\$	84,901
Add: Earnout liability adjustment		750		_		4,908
Add: Restructuring charges		415		531		2,822
Add/subtract: Investment securities losses (gains), net		_		1,990		(69,409)
Subtract: Gain on sale and fair value increase of private equity investments	S	_		_		(8,707)
Subtract/add: Tax effect of adjustments (1)		(105)		(638)		19,500
Adjusted net income available to common shareholders	\$	178,969	\$	180,685	\$	34,015
Weighted a verage common shares outstanding, diluted		149,747		149,780		147,733
Diluted earnings per share	\$	1.19	\$	1.19	\$	0.57
Adjusted diluted earnings per share	_	1.20		1.21		0.23

Reconciliation of Non-GAAP Financial Measures, continued

Net income a vailable to commonshareholders \$177,909 \$178,802 \$84,901 Add: Earnout liability adjustment 750 ————————————————————————————————————	(dollars in thousands)		2Q21		1Q21		2Q20
Add: Earnout liability adjustment 750 4,908 Add: Restructuring charges 415 531 2,822 Add/substract: Investment securities losses (gains), net — 1,990 (69,409) Subtract: Cain on sale and fair value increase of private equity investments — 1,800 (87,07) Subtract Cain on sale and fair value increase of private equity investments — 1,800 1,800 Adjusted net income available to common shareholders \$178,896 \$180,685 \$34,015 Adjusted net income available to common shareholders annualized 7,128 7,227 \$136,808 Adjusted net income available to common shareholders annualized 7,128 7,207 7,868 Adjusted net income available to common shareholders excluding and annualized 7,128 7,201 \$341,467 Net income available to common shareholders excluding amortization of intangibles, annualized 7,229,71 \$7,323,48 \$141,467 Net income available to common shareholders excluding amortization of intangibles annualized 7,207,19 \$7,323,48 \$49,334,338 Total averages hareholders'equity less preferred stock 4,413,379 4,400,50 4,405,30	Adjusted return on average common equity, return on average tangible common equity, and adjusted return on average tangible common equity						
Add: Restructuring charges 415 531 2.822 Add/subtract: Investment securities losses (gains), net — 1.990 609,409 Subtract: Gain on sale and fair value increase of private equity investments — 8,0707 Subtract and Carb Exert feet of adjustments (1) (105) 180,608 19,000 Adjusted net income available to common shareholders 7,1784 7,227 7,868 Adjusted net income available to common shareholders samualized mortization of intangibles annualized common shareholders sarchding amortization of intangibles annualized annualized mortization of intangibles annualized annualized 7,128 7,29,78 144,676 Net income available to common shareholders sarchding amortization of intangibles annualized net of tax 7,128 7,201 7,868 Net income available to common shareholders excluding amortization of intangibles annualized 7,128 7,201 8,414,670 Net income available to common shareholders excluding amortization of intangible annualized 7,128 7,201 8,453,438 Obtatact Goodwill 4,632,508 8,459,000 8,459,208 8,459,200 8,451,200 Subtract: Goodwill 4,138,779 8,102,208 8,401,200 8,401,2	Net income a vailable to common shareholders	\$	177,909	\$	178,802	\$	84,901
Add/subtract: Investment securities losses (gains), net 1,990 (8,940) Subtract: Gain on sale and fair value increase of private equity investments. - (8,707) Subtract/add: Tax effect of adjustments. (105) (638) 19,500 Adjusted net income available to common shareholders \$178,869 \$180,685 \$34,015 Adjusted net income available to common shareholders annualized. 7,128 7,207 7,868 Adjusted net income available to common shareholders excluding amortization of intangibles, annualized one of itax income available to common shareholders excluding amortization of intangibles annualized net of tax 7,249,71 \$739,985 \$144,676 Net income available to common shareholders excluding amortization of intangibles annualized net of tax 7,128 7,201 7,868 Net income available to common shareholders excluding amortization of intangibles annualized \$713,591 \$732,481 \$349,388 Total a verage shareholders' equity less preferred stock \$4,632,568 \$4,590,000 \$4,672,264 Subtract: Goodwill \$1,432,799 \$4,102,681 \$4,102,681 \$4,102,681 Subtract: Goodwill average tangible shareholders' equity less preferred stock \$1,433,799 \$1,102,881 \$4	Add: Earnout liability adjustment		750		_		4,908
Subtract: Gain on sale and fair value increase of private equity investing: ————————————————————————————————————	Add: Restructuring charges		415		531		2,822
Subtract/add: Tax effect of a djustments (1) (105) (108) 19,500 Adjusted net income available to common shareholders 178,969 \$180,685 \$34,015 Adjusted net income available to common shareholders annualized Add: Amortization of intangibles, annualized net of tax 71,128 72,07 7,868 Adjusted net income available to common shareholders excluding amortization of intangibles annualized \$724,971 \$73,985 \$144,676 Net income available to common shareholders annualized 71,128 7,207 7,868 Net income available to common shareholders excluding amortization of intangibles, annualized net of tax 7,128 7,20,71 \$34,938 Net income available to common shareholders excluding amortization of intangibles annualized 7,128 7,20,71 \$34,938 Net income available to common shareholders excluding amortization of intangibles annualized 4632,568 \$4,99,000 \$4,97,267 Subtract: Goodwill 462,32,68 \$4,99,000 \$4,918,230 \$4,918,230 Subtract: Other intangible assets, net 41,38,779 \$4,102,681 \$4,018,230 Return on average tangible common equity 17,12 17,862 \$4,018,230 Adjus	Add/subtract: Investment securities losses (gains), net		_		1,990		(69,409)
Adjusted net income available to common shareholders \$178,969 \$180,685 \$34,015 Adjusted net income available to common shareholders annualized 717,843 \$732,778 \$136,808 Adjusted net income available to common shareholders excluding a mortization of intangibles annualized mortization of intangibles annualized annualized \$724,971 \$739,985 \$144,676 Net income available to common shareholders annualized and common shareholders annualized and common shareholders excluding a mortization of intangibles, annualized and saving a mortization of intangibles annualized and saving shareholders' equity less preferred stock \$720,719 \$732,348 \$349,338 Net income available to common shareholders excluding a mortization of intangible as sets, and intangible as mulalized \$720,719 \$732,348 \$349,338 Net income available to common shareholders excluding a mortization of intangible as sets, and an average common equity \$4,138,779 \$4,102,681 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,320 \$4,918,32	Subtract: Gain on sale and fair value increase of private equity investments	S	_		_		(8,707)
Adjusted net income available to common shareholders annualized 717,843 732,778 136,808 Add: Amortization of intangibles, annualized net of tax 7,128 7,207 7,868 Adjusted net income available to common shareholders excluding amortization of intangibles annualized \$724,971 \$739,985 \$144,676 Net income a vailable to common shareholders annualized 713,591 725,141 \$341,470 Add: Amortization of intangibles, annualized net of tax 7,128 7,207 7,868 Net income a vailable to common shareholders excluding amortization of intangibles annualized \$720,719 \$732,348 \$349,338 Total average shareholders' equity less preferred stock \$4,632,568 \$4,599,076 \$4,672,254 Subtract: Octodwill \$41,3879 \$4,102,681 \$4,018,302 Total average shareholders' equity less preferred stock \$4,138,779 \$4,102,681 \$4,018,302 Return on average common equity 15,409 \$15,50 33,00 Return on average tangible common equity 17,24 17,85 8,69 Adjusted return on average tangible common equity 17,25 18,04 3,60 Retori	Subtract/add: Tax effect of a djustments (1)		(105)		(638)		19,500
Add: Amortization of intangibles, annualized net of tax Aliusted net income available to common shareholders excluding amortization of intangibles annualized \$724,971\$ \$739,985\$ \$144,676 \$160 \$713,591\$ \$725,141\$ \$341,470 \$7868 \$160 \$713,591\$ \$725,141\$ \$341,470 \$7868 \$1720,719\$ \$732,348\$ \$349,338 \$161 aliverage shareholders excluding amortization of intangibles annualized excluding amortization of intangibles annualized \$720,719\$ \$732,348\$ \$349,338 \$161 aliverage shareholders' equity less preferred stock \$4,632,568\$ \$4,599,076\$ \$4,567,254 \$100 tax erage shareholders' equity less preferred stock \$4,138,779\$ \$4,102,681\$ \$1,577\$ \$1,688 \$100 tax erage shareholders' equity less preferred stock \$4,138,779\$ \$4,102,681\$ \$1,577\$ \$7,488 \$100 tax erage tangible shareholders' equity less preferred stock \$4,138,779\$ \$4,102,681\$ \$1,577\$ \$7,488 \$1,577\$ \$1,578\$ \$1,579\$ \$1,57	Adjusted net income available to common shareholders	\$	178,969	\$	180,685	\$	34,015
Adjusted net income available to common shareholders annualized amortization of intangibles annualized 724,971 \$739,985 \$144,676 Net income a vailable to common shareholders annualized Add: Amortization of intangibles, annualized net of tax 7,128 7,207 7,868 Net income available to common shareholders excluding amortization of intangibles, annualized \$720,719 \$732,348 \$349,338 Total average shareholders' equity less preferred stock \$4,632,568 \$4,599,076 \$4,567,254 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (41,399) \$4,102,681 \$4,018,320 Return on average common equity 15,40 15,777 7,48% Adjusted return on average common equity 17,41 17,59 3,00 Return on average tangible commonequity 17,41 17,59 3,60 Adjusted return on average tangible commonequity 17,52 18,04 3,60 Return on average tangible commonequity 17,52 18,04 3,60 Adjusted return on average tangible commonequity 17,52 18,04 3,60 Total sasets \$54,93	Adjusted net income available to common shareholders annualized	\$	717,843	\$	732,778	\$	136,808
amortization of intangibles annualized \$ 724,971 \$ 739,985 \$ 144,676 Net income a vailable to common shareholders annualized \$ 713,591 \$ 725,141 \$ 341,470 Add: Amortization of intangibles, annualized net of tax 7,128 7,207 7,868 Net income a vailable to common shareholders excluding amortization of intangibles annualized \$ 720,719 \$ 732,348 \$ 349,338 Total a verage shareholders' equity less preferred stock \$ 4,632,568 \$ 4,599,076 \$ 4,567,254 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (41,399) (44,005) (51,667) Total a verage tangible shareholders' equity less preferred stock \$ 4,138,779 \$ 4,102,681 \$ 4,018,320 Return on average common equity 15.50 15.93 3.00 Return on average tangible commonequity 17.41 17.85 8.69 Adjusted return on average tangible commonequity 17.41 17.85 8.69 Adjusted return on average tangible commonequity 17.52 18.04 3.60 Total sassets \$ 54,938,659 \$ 55,	Add: Amortization of intangibles, annualized net of tax		7,128		7,207		7,868
Add: Amortization of intangibles, annualized net of tax 7,128 7,207 7,868 Net income a vailable to common shareholders excluding amortization of intangibles annualized \$720,719 \$732,348 \$349,338 Total average shareholders' equity less preferred stock \$4,632,568 \$4,599,076 \$4,567,254 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (41,389) \$4,102,681 \$4,018,320 Total average tangible shareholders' equity less preferred stock \$4,138,779 \$4,102,681 \$4,018,320 Return on average common equity 15,40% 15,77% 7,48% Adjusted return on average tangible common equity 17,41 17,85 8,69 Adjusted return on average tangible common equity 17,41 17,85 8,69 Adjusted return on average tangible common equity 17,52 18,04 3,60 Reconciliation of Non-GAAP Financial Measures, continued March 31, June 30,202 Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390)	Adjusted net income available to common shareholders excluding a mortization of intangibles annualized	\$	724,971	\$	739,985	\$	144,676
Net income available to common shareholders excluding amortization intangibles annualized 720,719 \$732,348 \$349,338 Total a verage shareholders' equity less preferred stock \$4,632,568 \$4,599,076 \$4,567,254 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (41,399) (44,005) (51,667) Total average tangible shareholders' equity less preferred stock \$4,138,779 \$4,102,681 \$4,018,320 Return on average common equity 15.40% 15.77% 7.48% Adjusted return on average common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued 400,320 402,11 402,11 402,11 402,11 402,10 402,10 402,10	Net income a vailable to common shareholders annualized	\$	713,591	\$	725,141	\$	341,470
intangibles annualized \$ 720,719 \$ 732,348 \$ 349,338 Total average shareholders' equity less preferred stock \$ 4,632,568 \$ 4,599,076 \$ 4,567,254 Subtract: Other intangible assets, net (4152,390) (4452,390) (497,267) Subtract: Other intangible assets, net (41,399) (44,005) (51,667) Total average tangible shareholders' equity less preferred stock \$ 4,138,779 \$ 4,102,681 \$ 4,018,320 Return on average common equity 15.40% 15.77% 7.48% Adjusted return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued March 31, 2021 June 30, 2021 June 30, 2020 Tangible common equity ratio Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net \$54,445,915 \$54,663,888 \$53,574,330 Total	Add: Amortization of intangibles, annualized net of tax		7,128		7,207		7,868
Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (41,399) (44,005) (51,667) Total a verage tangible shareholders' equity less preferred stock \$4,138,779 \$4,102,681 \$4,018,320 Return on a verage common equity 15.40% 15.77% 7.48% Adjusted return on a verage common equity 17.41 17.85 8.69 Adjusted return on a verage tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued Total shareholders' Warch 31, 2021 June 30,2021 June 30,2020 Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Cother intangible assets, net (40,354) (42,733) (50,392)	Net income a vailable to common shareholders excluding a mortization of intangibles annualized	\$	720,719	\$	732,348	\$	349,338
Subtract: Other intangible assets, net (41,399) (44,005) (51,667) Total a verage tangible shareholders' equity less preferred stock \$4,138,779 \$4,102,681 \$4,018,320 Return on average common equity 15.40% 15.77% 7.48% Adjusted return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued March 31, 2021 June 30,2021 June 30,2020 Tangible common equity ratio Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Total a verage shareholders' equity less preferred stock	\$	4,632,568	\$	4,599,076	\$	4,567,254
Total a verage tangible shareholders' equity less preferred stock \$ 4,138,779 \$ 4,102,681 \$ 4,018,320 Return on a verage common equity 15.40% 15.77% 7.48% Adjusted return on average tangible common equity 15.50 15.93 3.00 Return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued March 31, 2021 June 30, 2021 June 30, 2020 Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Subtract: Goodwill		(452,390)		(452,390)		(497,267)
Return on average common equity 15.40% 15.77% 7.48% Adjusted return on average common equity 15.50 15.93 3.00 Return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued March 31, 2021 June 30, 2021 June 30, 2020 Tangible common equity ratio Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Subtract: Other intangible assets, net		(41,399)		(44,005)		(51,667)
Return on average common equity 15.40% 15.77% 7.48% Adjusted return on average common equity 15.50 15.93 3.00 Return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued March 31, 2021 June 30, 2021 June 30, 2021 June 30, 2020 Tangible common equity ratio Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Total a verage tangible shareholders' equity less preferred stock	\$	4,138,779	\$	4,102,681	\$	4,018,320
Return on average tangible common equity 17.41 17.85 8.69 Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued June 30,2021 March 31, 2021 June 30,2020 Tangible common equity ratio Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Return on average common equity		15.40 %		15.77 %		7.48 %
Adjusted return on average tangible common equity 17.52 18.04 3.60 Reconciliation of Non-GAAP Financial Measures, continued March 31, 2021 June 30, 2021 June 30, 2020 Tangible common equity ratio \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Adjusted return on average common equity		15.50		15.93		3.00
Reconciliation of Non-GAAP Financial Measures, continued (dollars in thousands) June 30, 2021 March 31, 2021 June 30, 2020 Tangible common equity ratio \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Return on average tangible common equity		17.41		17.85		8.69
(dollars in thousands) June 30,2021 March 31, 2021 June 30,2020 Tangible common equity ratio \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Adjusted return on average tangible common equity		17.52		18.04	-	3.60
(dollars in thousands) June 30,2021 March 31, 2021 June 30,2020 Tangible common equity ratio \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Reconciliation of Non-GAAP Financial Measures, continued						
Tangible common equity ratio Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)		_		_	March 31,	_	
Total assets \$54,938,659 \$55,159,011 \$54,121,989 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	(dollars in thousands)	J	une 30, 2021	_	2021	J	une 30, 2020
Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Tangible common equity ratio						
Subtract: Other intangible assets, net (40,354) (42,733) (50,392) Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Totalassets	\$	54,938,659	\$	55,159,011	\$	54,121,989
Tangible assets \$54,445,915 \$54,663,888 \$53,574,330 Total shareholders' equity \$5,237,714 \$5,161,717 \$5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Subtract: Goodwill		(452,390)		(452,390)		(497,267)
Total shareholders' equity \$ 5,237,714 \$ 5,161,717 \$ 5,052,968 Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Subtract: Other intangible assets, net		(40,354)		(42,733)		(50,392)
Subtract: Goodwill (452,390) (452,390) (497,267) Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Tangible assets	\$	54,445,915	\$	54,663,888	\$	53,574,330
Subtract: Other intangible assets, net (40,354) (42,733) (50,392)	Total shareholders' equity	\$	5,237,714	\$	5,161,717	\$	5,052,968
	Subtract: Goodwill		(452,390)		(452,390)		(497,267)
Subtract: Preferred Stock no par value (537 145) (537 145)	Subtract: Other intangible assets, net		(40,354)		(42,733)		(50,392)
(337,143) (337,143) (337,143)	Subtract: Preferred Stock, no par value	_	(537,145)		(537,145)		(537,145)
Tangible common equity <u>\$ 4,207,825</u> <u>\$ 4,129,449</u> <u>\$ 3,968,164</u>	Tangible common equity	\$	4,207,825	\$	4,129,449	\$	
Total shareholders' equity to total assets ratio 9.53 % 9.36 % 9.34 %	Total shareholders' equity to total assets ratio		9.53 %		9.36 %		9.34 %
Tangible common equity ratio 7.73 7.55 7.41	Tangible common equity ratio	_	7.73	_	7.55		7.41

 $^{^{\}left(1\right)}$ An assumed marginal tax rate of 25.3% for 2021 and 25.9% for 2020 was applied.

INCOME STATEMENT DATA

(Unaudited)

bps - basis points
* - ratios are annualized

(Dollars in thousands, except per share data)

(Borras in thousands, except per share data)		STA WORLD DIEGO								
		2021	2020	21 vs '20 % Change						
Interest income	\$	822,560 \$	935,466	(12) %						
Interest expense	Ф	66,844	185,640	(64)						
Net interest income		755,716	749,826	1						
(Reversal of) provision for credit losses		(43,173)	300,573	nm						
Net interest income after provision for credit losses		798,889	449,253	78						
Non-interest revenue:		·								
Service charges on deposit accounts		41,448	36,255	14						
Fiduciary and asset management fees		36,759	30,124	22						
Card fees		25,300	20,136	26						
Brokerage revenue		26,899	22,383	20						
Mortgage banking income		36,157	35,757	1						
Capital markets income		10,840	17,294	(37)						
Income from bank-owned life insurance		16,031	13,794	16						
Investment securities (losses) gains, net		(1,990)	78,144	nm						
Other non-interest revenue		26,599	23,454	13						
Total non-interest revenue		218,043	277,341	(21)						
Non-interest expense:										
Salaries and other personnel expense		322,044	309,274	4						
Net occupancy, equipment, and software expense		82,959	83,921	(1)						
Third-party processing and other services		44,451	45,366	(2)						
Professional fees		17,031	25,980	(34)						
FDIC insurance and other regulatory fees		11,127	12,129	(8)						
Other operating expenses		60,053	83,751	(28)						
Total non-interest expense		537,665	560,421	(4)						
Income before income taxes		479,267	166,173	188						
Income tax expense	-	105,975	34,461	208						
Net income		373,292	131,712	183						
Less: Preferred stock dividends		16,581	16,581	_						
Net income available to common shareholders	<u>\$</u>	356,711 \$	115,131	210 %						
Net income per common share, basic	\$	2.41 \$	0.78	208 %						
Net income per common share, diluted		2.38	0.78	206						
Cash dividends declared per common share		0.66	0.66	_						
Return on average assets *		1.38 %	0.52 %	86 bps						
Return on average common equity *		15.58	5.15	1,043						
Weighted average common shares outstanding, basic		148,289	147,300	1 %						
Weighted average common shares outstanding, diluted		149,764	148,067	1						
nm - not meaningful										

Six Months Ended