

Synovus-Columbus Consolidated Government Purchase Sale Agreement (PSA) Fact Sheet September 2021

Synovus (the company) and Columbus Consolidated Government (the city) have agreed to a real estate transaction under which the city will acquire Synovus' Uptown Center, Main Office, Jordan and Bradley buildings, and a 634-space parking facility. The connected buildings comprise approximately 250,000 square feet of office space and are located at 1146/1148 Broadway, 14 12th Street/1137 1st Avenue, 1140-1144 Broadway, 1124-1132 Broadway, and 29 11th Street in Uptown Columbus. The facilities will be used by the city for administrative office space.

The agreement will be considered by the City Council on September 28.

The transition for Synovus and the city will take place over time, with full occupancy of new and renovated spaces by May 2024.

Timeline:

March 2021	City officials approached Synovus expressing interest in the property for additional administrative space.
September 2021	Synovus and Columbus Consolidated Government execute PSA.
No later than March 2022	Sale of Synovus' Uptown real estate to the city concludes.
July 2022	Uptown, Bradley, and Jordan buildings will be vacated by Synovus team members, who will temporarily relocate to the company's current offices at Synovus Centre and Riverfront Buildings. Some Synovus team members will continue to occupy the branch and "tower" in the Main Office until relocation in May 2024. Synovus team members will continue to have use of the Uptown parking garage.
May 2024	Completion of a new Synovus office facility in Uptown Columbus.

Synovus currently occupies approximately 415,000 square feet of office space across nine facilities in Uptown Columbus: Uptown Center, Main Office, Jordan and Bradley buildings Synovus Centre, Riverfront Building, and branch locations on Broadway, 10th Street, and TSYS Campus. By May 2024, Synovus expects its Uptown Columbus presence to be consolidated into two Uptown Columbus facilities comprising approximately 180,000 square feet.

Around half of Synovus' approximately 970 Chattahoochee Valley-based full time team members will be housed in two Uptown Columbus facilities. Remaining team members are in remote or hybrid-location roles. Synovus currently employs approximately 5,200 team members across its five-state footprint.