

**Reconciliation of Non-GAAP
Financial Measures**

(dollars in thousands)

	4Q20	3Q20	4Q19	2020	2019
Adjusted non-interest revenue					
Total non-interest revenue	\$ 114,761	\$ 114,411	\$ 97,955	\$ 506,513	\$ 355,900
Subtract/add: Investment securities (gains) losses, net	(2,337)	1,550	2,157	(78,931)	7,659
Subtract: Gain on sale and fair value increase, net of private equity	(63)	(260)	(8,100)	(4,775)	(11,607)
Adjusted non-interest revenue	<u>\$ 112,361</u>	<u>\$ 115,701</u>	<u>\$ 92,012</u>	<u>\$ 422,807</u>	<u>\$ 351,952</u>
Adjusted non-interest expense					
Total non-interest expense	\$ 302,498	\$ 316,655	\$ 266,121	\$ 1,179,574	\$ 1,098,968
Subtract: Earnout liability adjustments	—	—	—	(4,908)	(10,457)
Subtract: Goodwill impairment	—	(44,877)	—	(44,877)	—
Add/subtract: Merger-related expense	—	—	913	—	(56,580)
Subtract: Restructuring charges	(18,068)	(2,882)	(1,259)	(26,991)	(1,230)
Subtract: Valuation adjustment to Visa derivative	(890)	—	(1,111)	(890)	(3,611)
Subtract: Loss on early extinguishment of debt	(8,409)	(154)	—	(10,466)	(4,592)
Adjusted non-interest expense	<u>\$ 275,131</u>	<u>\$ 268,742</u>	<u>\$ 264,664</u>	<u>\$ 1,091,442</u>	<u>\$ 1,022,498</u>
Adjusted total revenues and adjusted tangible efficiency ratio					
Adjusted non-interest expense	\$ 275,131	\$ 268,742	\$ 264,664	\$ 1,091,442	\$ 1,022,498
Subtract: Amortization of intangibles	(2,640)	(2,640)	(2,901)	(10,560)	(11,603)
Adjusted tangible non-interest	<u>\$ 272,491</u>	<u>\$ 266,102</u>	<u>\$ 261,763</u>	<u>\$ 1,080,882</u>	<u>\$ 1,010,895</u>
Net interest income	\$ 385,932	\$ 376,990	\$ 399,268	\$ 1,512,748	\$ 1,595,803
Add: Tax equivalent adjustment	821	956	769	3,424	3,025
Add: Total non-interest revenue	114,761	114,411	97,955	506,513	355,900
Total FTE revenues	501,514	492,357	497,992	2,022,685	1,954,728
Subtract/add: Investment securities (gains) losses, net	(2,337)	1,550	2,157	(78,931)	7,659
Subtract: Gain on sale and fair value increase, net of private equity	(63)	(260)	(8,100)	(4,775)	(11,607)
Adjusted total revenues	<u>\$ 499,114</u>	<u>\$ 493,647</u>	<u>\$ 492,049</u>	<u>\$ 1,938,979</u>	<u>\$ 1,950,780</u>
Efficiency ratio-FTE	60.32 %	64.31 %	53.44 %	58.32 %	56.22 %
Adjusted tangible efficiency ratio	<u>54.60</u>	<u>53.91</u>	<u>53.20</u>	<u>55.74</u>	<u>51.82</u>

**Reconciliation of Non-GAAP
Financial Measures, continued**

(in thousands, except per share data)

	4Q20	3Q20	4Q19	2020	2019
Adjusted return on average assets					
Net income	\$ 150,409	\$ 91,574	\$ 151,684	\$ 373,695	\$ 563,780
Add: Income tax expense, net related to State Tax Reform	—	—	—	—	4,402
Add: Earnout liability adjustments	—	—	—	4,908	10,457
Add: Goodwill impairment	—	44,877	—	44,877	—
Subtract/add: Merger-related expense	—	—	(913)	—	56,580
Add: Restructuring charges	18,068	2,882	1,259	26,991	1,230
Add: Valuation adjustment to Visa derivative	890	—	1,111	890	3,611
Add: Loss on early extinguishment of debt	8,409	154	—	10,466	4,592
Subtract/add: Investment securities (gains) losses, net	(2,337)	1,550	2,157	(78,931)	7,659
Subtract: Gain on sale and fair value increase, net of private equity	(63)	(260)	(8,100)	(4,775)	(11,607)
Subtract/add: Tax effect of adjustments	(6,467)	(1,122)	1,162	11,748	(9,343)
Adjusted net income	\$ 168,909	\$ 139,655	\$ 148,360	\$ 389,869	\$ 631,361
Net income annualized	\$ 598,366	\$ 364,305	\$ 601,790	\$ 373,695	\$ 563,780
Adjusted net income annualized	\$ 671,964	\$ 555,584	\$ 588,602	\$ 389,869	\$ 631,361
Total average assets	\$ 53,833,909	\$ 53,138,334	\$ 47,459,405	\$ 52,138,038	\$ 46,791,930
Return on average assets	1.11 %	0.69 %	1.27 %	0.72 %	1.20 %
Adjusted return on average assets	1.25	1.05	1.24	0.75	1.35

Adjusted net income available to common shareholders and adjusted net income per common share, diluted

Net income available to common shareholders	\$ 142,118	\$ 83,283	\$ 143,393	\$ 340,532	\$ 540,899
Add: Income tax expense, net related to State Tax Reform	—	—	—	—	4,402
Add: Earnout liability adjustments	—	—	—	4,908	10,457
Add: Goodwill impairment	—	44,877	—	44,877	—
Subtract/add: Merger-related expense	—	—	(913)	—	56,580
Add: Restructuring charges	18,068	2,882	1,259	26,991	1,230
Add: Valuation adjustment to Visa derivative	890	—	1,111	890	3,611
Add: Loss on early extinguishment of debt	8,409	154	—	10,466	4,592
Subtract/add: Investment securities (gains) losses, net	(2,337)	1,550	2,157	(78,931)	7,659
Subtract: Gain on sale and fair value increase, net of private equity	(63)	(260)	(8,100)	(4,775)	(11,607)
Subtract/add: Tax effect of adjustments	(6,467)	(1,122)	1,162	11,748	(9,343)
Adjusted net income available to common shareholders	\$ 160,618	\$ 131,364	\$ 140,069	\$ 356,706	\$ 608,480
Weighted average common shares outstanding, diluted	148,725	147,976	148,529	148,210	156,058
Net income per common share, diluted	\$ 0.96	\$ 0.56	\$ 0.97	\$ 2.30	\$ 3.47
Adjusted net income per common share, diluted	1.08	0.89	0.94	2.41	3.90

**Reconciliation of Non-GAAP
Financial Measures, continued**

(dollars in thousands)

	4Q20	3Q20	4Q19	2020	2019
Adjusted return on average common equity, return on average tangible common equity, and adjusted return on average tangible					
Net income available to common shareholders	\$ 142,118	\$ 83,283	\$ 143,393	\$ 340,532	\$ 540,899
Add: Income tax expense, net related to State Tax Reform	—	—	—	—	4,402
Add: Earnout liability adjustments	—	—	—	4,908	10,457
Add: Goodwill impairment	—	44,877	—	44,877	—
Subtract/add: Merger-related expense	—	—	(913)	—	56,580
Add: Restructuring charges	18,068	2,882	1,259	26,991	1,230
Add: Valuation adjustment to Visa derivative	890	—	1,111	890	3,611
Add: Loss on early extinguishment of debt	8,409	154	—	10,466	4,592
Subtract/add: Investment securities (gains) losses, net	(2,337)	1,550	2,157	(78,931)	7,659
Subtract: Gain on sale and fair value increase, net of private equity investments	(63)	(260)	(8,100)	(4,775)	(11,607)
Subtract/add: Tax effect of adjustments	(6,467)	(1,122)	1,162	11,748	(9,343)
Adjusted net income available to common shareholders	\$ 160,618	\$ 131,364	\$ 140,069	\$ 356,706	\$ 608,480
Adjusted net income available to common shareholders annualized	\$ 638,980	\$ 522,600	\$ 555,709	\$ 356,706	\$ 608,480
Add: Amortization of intangibles	7,782	7,782	8,528	7,825	8,598
Adjusted net income available to common shareholders excluding amortization of intangibles annualized	\$ 646,762	\$ 530,382	\$ 564,237	\$ 364,531	\$ 617,078
Net income available to common shareholders annualized	\$ 565,382	\$ 331,322	\$ 568,896	\$ 340,532	\$ 540,899
Add: Amortization of intangibles	7,782	7,782	8,528	7,825	8,598
Net income available to common shareholders excluding amortization of intangibles annualized	\$ 573,164	\$ 339,104	\$ 577,424	\$ 348,357	\$ 549,497
Total average shareholders' equity less preferred stock	\$ 4,594,199	\$ 4,553,159	\$ 4,348,250	\$ 4,534,935	\$ 4,384,458
Subtract: Goodwill	(452,390)	(497,267)	(488,223)	(485,987)	(487,126)
Subtract: Other intangible assets, net	(46,511)	(49,075)	(57,149)	(50,427)	(65,553)
Total average tangible shareholders' equity less preferred stock	\$ 4,095,298	\$ 4,006,817	\$ 3,802,878	\$ 3,998,521	\$ 3,831,779
Return on average common equity	12.31 %	7.28 %	13.08 %	7.51 %	12.34 %
Adjusted return on average common equity	13.91	11.48	12.78	7.87	13.88
Return on average tangible common equity	14.00	8.46	15.18	8.71	14.34
Adjusted return on average tangible common equity	15.79	13.24	14.84	9.12	16.10

Reconciliation of Non-GAAP Financial Measures, continued*(dollars in thousands)***Tangible common equity ratio**

	<u>December 31,</u> <u>2020</u>	<u>September 30,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>
Total assets	\$ 54,366,086	\$ 53,040,538	\$ 48,203,282
Subtract: Goodwill	(452,390)	(452,390)	(497,267)
Subtract: Other intangible assets, net	(45,112)	(47,752)	(55,671)
Tangible assets	<u>\$ 53,868,584</u>	<u>\$ 52,540,396</u>	<u>\$ 47,650,344</u>
Total shareholders' equity	\$ 5,161,334	\$ 5,064,542	\$ 4,941,690
Subtract: Goodwill	(452,390)	(452,390)	(497,267)
Subtract: Other intangible assets, net	(45,112)	(47,752)	(55,671)
Subtract: Preferred stock, no par value	(537,145)	(537,145)	(537,145)
Tangible common equity	<u>\$ 4,126,687</u>	<u>\$ 4,027,255</u>	<u>\$ 3,851,607</u>
Total shareholders' equity to total assets ratio	9.49 %	9.55 %	10.25 %
Tangible common equity ratio	<u>7.66</u>	<u>7.67</u>	<u>8.08</u>