

Reconciliation of Non-GAAP Financial Measures

<i>(dollars in thousands)</i>	<u>2Q18</u>	<u>1Q18</u>	<u>2Q17</u>
Adjusted non-interest income			
Total non-interest income	\$73,387	\$67,046	\$68,701
Add: Investment securities losses, net	1,296	-	1
Add: Decrease in fair value of private equity investments, net	<u>37</u>	<u>3,056</u>	<u>1,352</u>
Adjusted non-interest income	<u>\$74,720</u>	<u>\$70,102</u>	<u>\$70,054</u>
Adjusted non-interest expense			
Total non-interest expense	\$ 204,057	\$ 195,179	\$191,747
Add: Litigation settlement/contingency expense	1,400	2,626	-
Subtract/add: Restructuring charges, net	(103)	315	(13)
Subtract: Amortization of intangibles	(292)	(292)	(292)
Subtract: Valuation adjustment to Visa derivative	<u>(2,328)</u>	-	-
Adjusted non-interest expense	<u>\$ 202,734</u>	<u>\$ 197,828</u>	<u>\$191,442</u>
Adjusted efficiency ratio			
Adjusted non-interest expense	\$ 202,734	\$ 197,828	\$191,442
Net interest income	284,577	274,284	251,097
Add: Tax equivalent adjustment	120	116	298
Add: Total non-interest income	73,387	67,046	68,701
Add: Investment securities losses, net	<u>1,296</u>	-	<u>1</u>
Total FTE revenues	359,380	341,446	320,097
Add: Decrease in fair value of private equity investments, net	<u>37</u>	<u>3,056</u>	<u>1,352</u>
Adjusted total revenues	\$ 359,417	\$ 344,502	\$321,449
Efficiency ratio	56.78%	57.16%	59.90%
Adjusted efficiency ratio	<u>56.41%</u>	<u>57.42%</u>	<u>59.56%</u>

**Reconciliation of Non-GAAP Financial Measures,
Continued**

(in thousands, except per share data)	<u>2Q18</u>	<u>1Q18</u>	<u>2Q17</u>
Adjusted earnings per diluted share			
Net income available to common shareholders	\$ 108,622	\$ 100,607	\$73,444
Subtract/add: Income tax expense related to effects of State Tax Reform	(608)	1,325	-
Subtract: Litigation settlement/contingency expense	(1,400)	(2,626)	-
Add/subtract: Restructuring charges, net	103	(315)	13
Add: Amortization of intangibles	292	292	292
Add: Valuation adjustment to Visa derivative	2,328	-	-
Add: Investment securities losses, net	1,296	-	1
Add: Decrease in fair value of private equity investments, net	37	3,056	1,352
Subtract: Tax effect of adjustments	<u>(624)</u>	<u>(96)</u>	<u>(613)</u>
Adjusted net income available to common shareholders	\$ 110,046	\$ 102,243	\$74,489
Weighted average common shares outstanding, diluted	119,139	119,321	123,027
Adjusted earnings per diluted share	<u>\$0.92</u>	<u>\$0.86</u>	<u>\$0.61</u>

Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

	<u>2Q18</u>	<u>1Q18</u>	<u>2Q17</u>
Adjusted return on average common equity and adjusted return on average tangible common equity			
Net income available to common shareholders	\$ 108,622	\$ 100,607	\$73,444
Subtract/add: Income tax expense related to effects of State Tax Reform	(608)	1,325	-
Subtract: Litigation settlement/contingency expense	(1,400)	(2,626)	-
Add/subtract: Restructuring charges, net	103	(315)	13
Add: Amortization of intangibles	292	292	292
Add: Valuation adjustment to Visa derivative	2,328	-	-
Add: Investment securities losses, net	1,296	-	1
Add: Decrease in fair value of private equity investments, net	37	3,056	1,352
Subtract: Tax effect of adjustments	<u>(624)</u>	<u>(96)</u>	<u>(613)</u>
Adjusted net income available to common shareholders	\$ 110,046	\$ 102,243	\$74,489
Net income annualized	\$441,339	\$414,652	\$298,775
Total average shareholders' equity less preferred stock	\$2,831,368	\$2,790,878	\$2,849,069
Subtract: Goodwill	(57,315)	(57,315)	(57,018)
Subtract: Other intangibles assets, net	<u>(10,555)</u>	<u>(10,915)</u>	<u>(11,966)</u>
Total average tangible shareholders' equity less preferred stock	\$2,763,498	\$2,722,648	\$2,780,085
Adjusted return on average common equity	<u>15.59%</u>	<u>14.86%</u>	<u>10.49%</u>
Adjusted return on average tangible common equity	<u>15.97%</u>	<u>15.23%</u>	<u>10.75%</u>

**Reconciliation of Non-GAAP Financial Measures,
continued**

(dollars in thousands)

	<u>2Q18</u>	<u>1Q18</u>	<u>2Q17</u>
Tangible common equity ratio			
Total assets	\$31,740,305	\$31,501,028	\$30,687,966
Subtract: Goodwill	(57,315)	(57,315)	(57,092)
Subtract: Other intangible assets, net	<u>(10,458)</u>	<u>(10,750)</u>	<u>(11,843)</u>
Tangible assets	<u>\$ 31,672,532</u>	<u>\$ 31,432,963</u>	<u>\$30,619,031</u>
Total shareholders' equity	\$ 3,167,694	\$ 2,956,495	\$ 2,997,947
Subtract: Goodwill	(57,315)	(57,315)	(57,092)
Subtract: Other intangible assets, net	(10,458)	(10,750)	(11,843)
Subtract: Preferred Stock	<u>(321,118)</u>	<u>(125,980)</u>	<u>(125,980)</u>
Tangible common equity	<u>\$ 2,778,803</u>	<u>\$ 2,762,450</u>	<u>\$ 2,803,032</u>
Total shareholders' equity to total assets ratio	9.98%	9.39%	9.77%
Tangible common equity ratio	8.77%	8.79%	9.15%

Common equity Tier 1 (CET1) ratio (fully phased-in)

Common Equity Tier 1 (CET1)	\$2,838,616
Subtract: Adjustment related to capital components	<u>(3,599)</u>
CET1 (fully phased-in)	<u>\$ 2,835,017</u>
Total risk-weighted assets	\$28,070,857
Total risk-weighted assets (fully phased-in)	\$ 28,197,301
Common equity Tier 1 (CET 1) ratio	10.11%
Common Equity Tier 1 (CET1) ratio (fully phased-in)	10.05%