

Reconciliation of Non-GAAP Financial Measures

<i>(dollars in thousands)</i>	<u>1Q18</u>	<u>4Q17</u>	<u>1Q17</u>
Adjusted non-interest income			
Total non-interest income	\$67,046	\$69,352	\$71,839
Subtract: Investment securities gains, net	-	-	(7,668)
Add/subtract: Decrease/(increase) in fair value of private equity investments, net	<u>3,056</u>	<u>(100)</u>	<u>1,814</u>
Adjusted non-interest income	<u>\$70,102</u>	<u>\$69,252</u>	<u>\$65,985</u>
Adjusted non-interest expense			
Total non-interest expense	\$ 195,179	\$226,534	\$197,388
Subtract: Earnout liability adjustments	-	(1,700)	-
Add/subtract: Restructuring charges, net	315	29	(6,511)
Subtract: Loss on early extinguishment of debt	-	(23,160)	-
Add/subtract: Litigation contingency expense	2,626	(300)	-
Subtract: Merger-related expense	-	-	(86)
Subtract: Amortization of intangibles	<u>(292)</u>	<u>(292)</u>	<u>(183)</u>
Adjusted non-interest expense	<u>\$ 197,828</u>	<u>\$201,111</u>	<u>\$190,608</u>
Adjusted efficiency ratio			
Adjusted non-interest expense	\$ 197,828	\$ 201,111	\$190,608
Net interest income	274,284	269,713	239,927
Add: Tax equivalent adjustment	116	234	309
Add: Total non-interest income	67,046	69,352	71,839
Subtract: Investment securities gains, net	-	-	(7,668)
Total FTE revenues	341,446	339,299	304,407
Add/subtract: Decrease/(increase) in fair value of private equity investments, net	<u>3,056</u>	<u>(100)</u>	<u>1,814</u>
Adjusted total revenues	\$ 344,502	\$339,199	\$306,221
Efficiency ratio	57.16%	66.77%	64.84%
Adjusted efficiency ratio	<u>57.42%</u>	<u>59.29%</u>	<u>62.25%</u>

Reconciliation of Non-GAAP Financial Measures, continued

(in thousands, except per share data)	<u>1Q18</u>	<u>4Q17</u>	<u>1Q17</u>
Adjusted earnings per diluted share			
Net income available to common shareholders	\$ 100,607	\$ 27,046	\$69,298
Add: Earnout liability adjustments	-	1,700	-
Add: Income tax expense related to effects of Federal Tax Reform	-	47,181	-
Add: Income tax expense related to effects of State DTA remeasurement	1,325	-	-
Add: Merger-related expense	-	-	86
Subtract/add: Litigation contingency expense	(2,626)	300	-
Subtract/add: Restructuring charges, net	(315)	(29)	6,511
Add: Amortization of intangibles	292	292	183
Add: Loss on early extinguishment of debt	-	23,160	-
Subtract: Investment securities gains, net	-	-	(7,668)
Add/subtract: Decrease/(increase) in fair value of private equity investments, net	3,056	(100)	1,814
Subtract: Income tax benefit related to pre-2017 R&D credits and state taxes	-	(4,847)	-
Subtract: Tax effect of adjustments	<u>(96)</u>	<u>(8,740)</u>	<u>(333)</u>
Adjusted net income available to common shareholders	\$ 102,243	\$ 85,963	\$69,891
Weighted average common shares outstanding, diluted	119,321	120,182	123,059
 Adjusted earnings per diluted share	 <u>\$0.86</u>	 <u>\$0.72</u>	 <u>\$0.57</u>

Reconciliation of Non-GAAP Financial Measures, continued

<i>(dollars in thousands)</i>	<u>1Q18</u>	<u>4Q17</u>	<u>1Q17</u>
Adjusted return on average assets			
Net income	\$ 103,166	\$29,605	\$71,857
Add: Earnout liability adjustments	-	1,700	-
Add: Income tax expense related to effects of Federal Tax Reform	-	47,181	-
Add: Income tax expense related to effects of State DTA remeasurement	1,325	-	-
Add: Merger-related expense	-	-	86
Subtract/add: Litigation contingency expense	(2,626)	300	-
Subtract/add: Restructuring charges, net	(315)	(29)	6,511
Add: Amortization of intangibles	292	292	183
Add: Loss on early extinguishment of debt	-	23,160	-
Subtract: Investment securities gains, net	-	-	(7,668)
Add/subtract: Decrease/(increase) in fair value of private equity investments, net	3,056	(100)	1,814
Subtract: Income tax benefit related to pre-2017 R&D credits and state taxes	-	(4,847)	-
Subtract: Tax effect of adjustments	<u>(96)</u>	<u>(8,740)</u>	<u>(333)</u>
Adjusted net income	\$ 104,802	\$88,522	\$72,450
Net income annualized	\$425,030	\$351,201	\$293,825
Total average assets	\$31,245,708	\$31,388,724	\$30,442,089
Adjusted return on average assets	<u>1.36%</u>	<u>1.12%</u>	<u>0.97%</u>

Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

	<u>1Q18</u>	<u>4Q17</u>	<u>1Q17</u>
Adjusted return on average common equity and adjusted return on average tangible common equity			
Net income available to common shareholders	\$ 100,607	\$27,046	\$69,298
Add: Earnout liability adjustments	-	1,700	-
Add: Income tax expense related to effects of Federal Tax Reform	-	47,181	-
Add: Income tax expense related to effects of State DTA remeasurement	1,325	-	-
Add: Merger-related expense	-	-	86
Subtract/add: Litigation contingency expense	(2,626)	300	-
Subtract/add: Restructuring charges, net	(315)	(29)	6,511
Add: Amortization of intangibles	292	292	183
Add: Loss on early extinguishment of debt	-	23,160	-
Subtract: Investment securities gains, net	-	-	(7,668)
Add/subtract: Decrease/(increase) in fair value of private equity investments, net	3,056	(100)	1,814
Subtract: Income tax benefit related to pre-2017 R&D credits and state taxes	-	(4,847)	-
Subtract: Tax effect of adjustments	<u>(96)</u>	<u>(8,740)</u>	<u>(333)</u>
Adjusted net income available to common shareholders	\$ 102,243	\$85,963	\$69,891
Net income annualized	\$414,652	\$341,049	\$283,447
Total average shareholders' equity less preferred stock	\$2,790,878	\$2,851,523	\$2,817,663
Subtract: Goodwill	(57,315)	(57,315)	(59,649)
Subtract: Other intangibles assets, net	<u>(10,915)</u>	<u>(11,353)</u>	<u>(13,177)</u>
Total average tangible shareholders' equity less preferred stock	\$2,722,648	\$2,782,855	\$2,744,837
Adjusted return on average common equity	<u>14.86%</u>	<u>11.96%</u>	<u>10.06%</u>
Adjusted return on average tangible common equity	<u>15.23%</u>	<u>12.26%</u>	<u>10.33%</u>

**Reconciliation of Non-GAAP Financial Measures,
continued**

(dollars in thousands)

	<u>1Q18</u>	<u>4Q17</u>	<u>1Q17</u>
Tangible common equity ratio			
Total assets	\$31,501,028	\$31,221,837	\$30,679,589
Subtract: Goodwill	(57,315)	(57,315)	(57,010)
Subtract: Other intangible assets, net	<u>(10,750)</u>	<u>(11,254)</u>	<u>(12,137)</u>
Tangible assets	<u>\$ 31,432,963</u>	<u>\$31,153,268</u>	<u>\$30,610,442</u>
Total shareholders' equity	\$ 2,956,495	\$2,961,566	\$ 2,962,127
Subtract: Goodwill	(57,315)	(57,315)	(57,010)
Subtract: Other intangible assets, net	(10,750)	(11,254)	(12,137)
Subtract: Series C Preferred Stock	<u>(125,980)</u>	<u>(125,980)</u>	<u>(125,980)</u>
Tangible common equity	<u>\$ 2,762,450</u>	<u>\$2,767,017</u>	<u>\$ 2,767,000</u>
Total shareholders' equity to total assets ratio	9.39%	9.49%	9.66%
Tangible common equity ratio	8.79%	8.88%	9.04%

Average non-time core deposits

Total average deposits	\$25,788,073	\$26,286,009	\$24,918,855
Subtract: Average brokered deposits	<u>(1,951,910)</u>	<u>(2,198,333)</u>	<u>(1,380,787)</u>
Subtract: Average non-brokered time deposits	<u>(3,039,325)</u>	<u>(3,170,444)</u>	<u>(3,245,306)</u>
Average non-time core deposits	<u>\$ 20,796,838</u>	<u>\$20,917,232</u>	<u>\$20,292,762</u>

Common equity Tier 1 (CET1) ratio (fully phased-in)

Common Equity Tier 1 (CET1)	\$2,814,669
Subtract: Adjustment related to capital components	<u>(16,365)</u>
CET1 (fully phased-in)	<u>\$ 2,798,304</u>
Total risk-weighted assets	\$27,831,733
Total risk-weighted assets (fully phased-in)	\$ 27,957,172
Common equity Tier 1 (CET 1) ratio	10.11%
Common Equity Tier 1 (CET1) ratio (fully phased-in)	10.01%