

## Reconciliation of Non-GAAP Financial Measures

(dollars in thousands)

	1Q17	4Q16	1Q16
<b>Adjusted Diluted Earnings per Share</b>			
Net income available to common shareholders	\$69,298	65,990	49,972
Add: Litigation settlement expense	-	-	2,700
Add: Restructuring charges	6,511	42	1,140
Add: Merger-related expense	86	1,086	-
Add: Fair value adjustment to Visa derivative	-	4,716	360
Add: Loss on early extinguishment of debt	-	-	4,735
Add: Decrease in fair value of private equity investments, net	1,814	499	391
Subtract: Investment securities gains, net	(7,668)	(5,885)	(67)
Tax effect of adjustments	(267)	(167)	(3,389)
Adjusted net income available to common shareholders	<u>\$ 69,774</u>	<u>66,281</u>	<u>55,842</u>
Weighted average common shares outstanding, diluted	123,059	123,187	127,857
Adjusted diluted earnings per share	<u>\$ 0.57</u>	<u>0.54</u>	<u>0.44</u>
<b>Average Core Transaction Deposits</b>			
Total average deposits	\$24,918,855	24,661,265	23,210,263
Subtract: Average brokered deposits	(1,380,786)	(1,380,931)	(1,095,239)
Subtract: Average time deposits excluding average SCM time deposits	(3,151,888)	(3,147,620)	(3,137,378)
Subtract: Average state, county, and municipal (SCM) deposits	<u>(2,238,324)</u>	<u>(2,356,567)</u>	<u>(2,440,749)</u>
Average core transaction deposits	<u>\$ 18,147,857</u>	<u>17,776,147</u>	<u>16,536,897</u>
<b>Adjusted Non-interest Income</b>			
Total non-interest income	\$71,839	74,006	63,147
Subtract: Investment securities gains, net	(7,668)	(5,885)	(67)
Add: Decrease in fair value of private equity investments, net	<u>1,814</u>	<u>499</u>	<u>391</u>
Adjusted non-interest income	<u>\$65,985</u>	<u>68,620</u>	<u>63,471</u>
<b>Adjusted Non-interest Expense</b>			
Total non-interest expense	\$ 197,388	193,209	188,233
Subtract: Restructuring charges	(6,511)	(42)	(1,140)
Subtract: Fair value adjustment to Visa derivative	-	(4,716)	(360)
Subtract: Litigation settlement expense	-	-	(2,700)
Subtract: Loss on early extinguishment of debt	-	-	(4,735)
Subtract: Merger-related expense	(86)	(1,086)	-
Subtract: Amortization of intangibles	<u>(183)</u>	<u>(400)</u>	<u>(121)</u>
Adjusted non-interest expense	<u>\$ 190,608</u>	<u>186,965</u>	<u>179,177</u>

## Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

### Adjusted Efficiency Ratio

	1Q17	4Q16	1Q16
Adjusted non-interest expense	\$ 190,608	\$ 186,965	179,177
Net interest income	239,927	233,530	218,193
Add: Tax equivalent adjustment	309	322	305
Add: Total non-interest income	71,839	74,006	63,147
Add: Decrease in fair value of private equity investments, net	1,814	499	391
Subtract: Investment securities gains, net	<u>(7,668)</u>	<u>(5,885)</u>	<u>(67)</u>
Total revenues	\$ 306,221	\$ 302,472	281,969
Adjusted efficiency ratio	<u>62.25%</u>	<u>61.81</u>	<u>63.54</u>

### Return on average tangible common equity

Total average shareholders' equity	\$ 2,943,643	2,912,687	2,966,497
Average Series C Preferred Stock	<u>(125,980)</u>	<u>(125,980)</u>	<u>(125,980)</u>
Total average common equity	2,817,663	2,786,707	2,840,517
Average goodwill	(59,649)	(55,144)	(24,431)
Average other intangible assets, net	<u>(13,177)</u>	<u>(233)</u>	<u>(367)</u>
Average tangible common equity	\$ 2,744,837	2,731,330	2,815,719
Net income available to common shareholders, annualized	281,043	262,526	200,983
Amortization of intangibles, annualized and after-tax	<u>469</u>	<u>1,022</u>	<u>307</u>
Adjusted net income available to common shareholders, annualized	\$ 281,512	263,528	201,290
Return on average tangible common equity	10.26%	9.65	7.15

### Tangible common equity ratio

Total assets	\$ 30,679,589	30,104,002	29,171,257
Subtract: Goodwill	(57,010)	(59,678)	(24,431)
Subtract: Other intangible assets, net	<u>(12,137)</u>	<u>(13,223)</u>	<u>(277)</u>
Tangible assets	<u>\$ 30,610,442</u>	<u>30,031,101</u>	<u>29,146,549</u>
Total shareholders' equity	\$ 2,962,127	2,927,924	2,953,268
Subtract: Goodwill	(57,010)	(59,678)	(24,431)
Subtract: Other intangible assets, net	(12,137)	(13,223)	(277)
Subtract: Series C Preferred Stock, no par value	<u>(125,980)</u>	<u>(125,980)</u>	<u>(125,980)</u>
Tangible common equity	<u>\$ 2,767,000</u>	<u>2,729,043</u>	<u>2,802,580</u>
Tangible common equity ratio	9.04%	9.09	9.62

### Common Equity Tier 1 (CET1) ratio (fully phased-in)

Common Equity Tier 1 (CET1)	\$2,672,649	2,654,287	2,609,191
Adjustment related to capital components	<u>(39,834)</u>	<u>(94,387)</u>	<u>(125,980)</u>
CET1 (fully phased-in)	<u>\$ 2,632,815</u>	<u>2,559,900</u>	<u>2,483,211</u>
Total risk-weighted assets (fully phased-in)	\$ 27,332,093	26,909,755	26,231,764
Common Equity Tier 1 (CET1) ratio (fully phased-in)	9.63%	9.51	9.47