## **Synovus**

## INCOME STATEMENT DATA

terest income terest income ether expense terest income ether expense (1972 and 1978	(Unaudited)		2017			201	C		1at Overton	
Part	(In thousands, except per share data)		2017	2016					1st Quarter	
terest income in										
terest pensers the cere the ce		_	Quarter	Quart	er	Quarter	Quarter	Quarter		
tel interest income (239,927 233,530 226,007 221,449 218,193 10.0 rowision for loan losses (8,674 6,259 5,671 6,693 9,377 7,53 7,53 7,53 7,53 7,53 7,53 7,53	Interest income	\$	-	-		-	-	· ·	9.3	
rowision for loan losses  the interest income after provision for loan losses  at laterest income after provision for loan losses  at laterest income after provision for loan losses  by the charges on deposit accounts  provided the charges	Interest expense	_	32,474	31,0	004	30,547	30,944	31,130	4.3	
tel interest income after provision for loan losses   231,253   227,271   220,386   214,756   208,816   10.7   on-interest income:	Net interest income		239,927	233,5	530	226,007	221,449	218,193	10.0	
	Provision for loan losses	_	8,674	6,2	259	5,671	6,693	9,377	(7.5)	
Service charges on deposit accounts   19,774   20,633   20,822   20,240   19,710   0.3   71,710   11	Net interest income after provision for loan losses	_	231,253	227,2	271	220,336	214,756	208,816	10.7	
Fiduciary and asset management fees   12,151   11,903   11,817   11,580   11,274   7.8   Prokerage revenue   7,226   7,009   6,199   7,338   6,483   11,5   11,500   11,600	Ion-interest income:									
Brokerage revenue			-	•		-	,	· ·		
Mortgage banking income         5,766         5,504         7,329         5,941         5,848         5,1           Bankcard fees         8,185         8,330         8,269         8,346         8,372         (2,2)           Investment securities gains, net         7,668         5,885         59         13         391         nm           Other centrome         4,868         4,965         5,171         5,280         4,804         1.3           Other contineres in come         8,015         10,256         8,718         9,048         7,344         9.1           Other contineres in come         71,839         74,006         68,155         67,886         63,147         3.3           And principle and the personnel expense         107,191         101,662         101,945         97,061         101,358         5.8           Net occupancy and equipment expense         19,331         27,867         28,120         26,783         25,77         1.0           FDIC insurance and other regulatory fees         6,770         6,614         6,756         6,625         6,719         0.8           FDIC insurance and other regulatory fees         5,912         4,905         5,597         7,515         2,410         1.3         3,636	-					-	-	· ·		
Bankcard fees			-	-		-	-	· ·		
Investment securities gains, net   7,668   5,885   59   13   301   nm     (Decrease) increase in fair value of private equity investments, net   1,814   (499)   (249)   113   (391)   nm     (Other fee income   4,868   4,865   5,171   5,280   4,804   1.3     Other non-interest income   7,1839   74,006   68,155   67,886   63,147   31,80     Other non-interest income   71,839   74,006   68,155   67,886   63,147   31,80     Other non-interest income   71,839   74,006   68,155   67,886   63,147   31,80     Other non-interest expense:   107,191   101,662   101,945   97,061   101,358   5,80     Net occupancy and equipment expense   19,311   27,867   28,120   26,783   26,577   10,4     Net occupancy and equipment expense   12,603   12,227   11,129   11,698   11,116   13,4     FDIC Insurance and other regulatory fees   6,770   6,614   6,756   6,625   6,719   0.8     FDIC Insurance and other regulatory fees   5,355   6,904   6,486   6,593   6,369   (15.9)     Advertising expense   5,351   4,905   5,597   7,351   2,410   145.3     Aforeclosed real estate expense, net   21,134   2,840   2,725   4,955   5,597   7,351   2,410   145.3     Foreclosed real estate expense, net   21,134   2,840   2,725   4,955   5,597   7,351   2,410   145.3     Foreclosed real estate expense, net   6,511   4,965   3,609   3,600   nm     Loss on early extinguishment of debt   -			-				-	· ·		
Contrasse in fair value of private equity investments, net Other fee income   4,868   4,965   5,171   5,280   4,804   1.3   Other non-interest income   71,839   74,006   68,155   67,886   63,147   31,838   Interest expense:	Bankcard fees		8,185			-	8,346	8,372	(2.2)	
Other fee income         4,888         4,965         5,171         5,280         4,804         9,13           Other non-interest income         8,015         10,256         8,718         9,048         7,344         9,1           Other non-interest income         71,839         74,006         68,155         67,886         63,147         13.8           All control interest expenses         107,191         10,1662         101,945         97,061         101,358         5.8           Net occupancy and equipment expense         19,311         27,867         28,120         26,783         26,577         10.4           Third-party processing expense         12,603         1,287         1,121         11,688         11,116         13.4           FDIC insurance and other regulatory fees         6,770         6,614         6,756         6,625         6,719         0.8           Professional fees         5,935         6,904         6,686         6,938         6,909         12,14         2,152         4,755         6,719         0.8           Professional fees         5,912         4,905         5,597         7,351         2,410         12,51         2,22         10,88         10,51         2,752         4,588         2,690	Investment securities gains, net		7,668	5,8	385	59	-	67	nm	
Other non-interest income         8,015         10,256         8,718         9,048         7,344         9.1           otal non-interest income         71,839         74,006         68,155         67,866         63,147         13.8           on-interest expenses         107,191         101,662         101,945         97,061         101,358         5.8           Net occupancy and equipment expense         129,311         77,867         28,120         26,783         26,577         10.4           Phird-party processing expense         12,603         12,287         11,119         11,169         11,116         13.4           PIDC insurance and other regulatory fees         5,355         6,904         6,486         6,938         6,369         (15.9)           Advertising expense         5,912         4,905         5,997         7,315         2,401         145.3           Foreclosed real estate expense, net         2,134         2,840         5,597         7,351         2,401         145.3           Forer-related expense         8         6,048         5,59         7,351         2,401         145.3           Forir value adjustment to Visa derivative         1         4,716         360         360         360         nm	(Decrease) increase in fair value of private equity investments, net		(1,814)	(4	199)	(249)	113	(391)	nm	
total non-interest income 71,839 74,006 68,155 67,886 63,147 13.8    The interest expense:  Salaries and other personnel expense 107,191 101,662 101,945 97,061 101,358 5.8    Net occupancy and equipment expense 29,331 72,867 28,120 26,783 26,577 10.4    Net occupancy and equipment expense 12,603 12,287 11,129 11,698 11,116 13.4    FDIC insurance and other regulatory fees 6,770 6,614 6,756 6,625 6,719 0.8    FDIC insurance and other regulatory fees 5,355 6,904 6,486 6,938 6,369 (15.9)    Advertising expense 5,912 4,905 5,597 7,351 2,410 145.3    Advertising expense 5,912 4,905 5,597 7,351 2,410 145.3    Advertising expense 8 6 1,086 550 -	Other fee income		4,868	4,9	965	5,171	5,280	4,804	1.3	
Salaries and other personnel expense Salaries and other personnel expense Salaries and other personnel expense 107,191 101,662 101,945 97,061 101,358 5.8 Net occupancy and equipment expense 12,603 12,287 28,120 26,783 26,577 10.4 Third-party processing expense 12,603 12,287 11,219 11,698 11,116 13.4 FDIC insurance and other regulatory fees 6,770 6,614 6,756 6,625 6,719 0.8 FDIC insurance and other regulatory fees 5,355 6,904 6,486 6,938 6,369 (15.9) Advertising expense 5,912 4,905 5,597 7,351 2,410 145.3 Foreclosed real estate expense, net 2,134 2,840 2,725 4,588 2,684 (20.5) Merger-related expense, 86 1,086 550 nm Amortization of intangibles fair value adjustment to Visa derivative 1 4,716 360 360 360 360 nm Ligation settlement (recovery) expense 1 5,912 4,905 1,597 1,597 1,7351 2,700 nm Restructuring charges, net 10,591 2,592 2,386 21,059 21,366 21,944 (2.9) Total non-interest expenses 1 9,738 193,209 185,871 188,611 188,233 4.9  Dictor operating expenses 1 9,738 193,209 185,871 188,611 188,233 4.9  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 1 05,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 2 105,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 2 105,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 2 105,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 2 105,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 2 105,704 108,068 102,620 94,031 83,730 26.2  Drome before income taxes 2 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,705 105,	Other non-interest income	_	8,015	10,2	256	8,718	9,048	7,344	9.1	
Salaries and other personnel expense         107,191         101,662         101,945         9,70,61         101,358         5.8           Net occupancy and equipment expense         29,331         27,867         28,120         26,783         26,577         10.4           Third-party processing expense         12,603         12,287         11,219         11,683         15,176         1.8           FDIC insurance and other regulatory fees         6,770         6,614         6,756         6,625         6,719         0.8           Professional fees         5,355         6,614         6,756         6,625         6,719         0.8           Professional fees         5,355         6,614         6,756         6,625         6,719         0.8           Professional fees         5,352         6,614         6,756         6,625         6,719         0.8           Professional fees         5,355         6,612         6,756         6,625         6,719         0.8           Obstacle cal estate expense         5,352         4,716         630         60         60         60         60         70         nm           Intraction of intangibles         133         400         -         -         121         51.2	otal non-interest income	_	71,839	74,0	006	68,155	67,886	63,147	13.8	
Salaries and other personnel expense         107,191         101,662         101,945         9,70,61         101,358         5.8           Net occupancy and equipment expense         29,331         27,867         28,120         26,783         26,577         10.4           Third-party processing expense         12,603         12,287         11,219         11,683         15,176         1.8           FDIC insurance and other regulatory fees         6,770         6,614         6,756         6,625         6,719         0.8           Professional fees         5,355         6,614         6,756         6,625         6,719         0.8           Professional fees         5,355         6,614         6,756         6,625         6,719         0.8           Professional fees         5,352         6,614         6,756         6,625         6,719         0.8           Professional fees         5,355         6,612         6,756         6,625         6,719         0.8           Obstacle cal estate expense         5,352         4,716         630         60         60         60         60         70         nm           Intraction of intangibles         133         400         -         -         121         51.2	lon interest expenses									
Net occupancy and equipment expense			107 101	101 6	562	101 045	97.061	101 258	5.0	
Third-party processing expense 12,603 12,287 11,219 11,698 11,116 13.4 FDIC insurance and other regulatory fees 6,770 6,614 6,756 6,625 6,719 0.8 FOR FORESSIONAL STATES 1,355 6,904 6,486 6,938 6,369 (15.9) Advertising expense 5,912 4,905 5,597 7,351 2,410 145.3 FORESCIOSAR CHARLES 1,348 2,725 4,588 2,648 (20.5) Merger-related expense, net 2,134 2,840 2,725 4,588 2,648 (20.5) Merger-related expense 86 1,086 550 nm Amortization of intangibles 183 400 121 51.2 Foresciosar early extinguishment to Visa derivative 183 400 121 51.2 Foresciosar early extinguishment of debt 183 400 4,735 180 180 180 180 180 180 180 180 180 180	·									
FDIC insurance and other regulatory fees Professional fees 5,355 6,904 6,486 6,285 6,719 0.8 Professional fees 5,355 6,904 6,486 6,938 6,369 (15.9) 4dvertising expense 5,912 4,905 5,597 7,351 2,410 145.3 foreclosed real estate expense, net 2,134 2,840 2,725 4,588 2,684 (20.5) Merger-related expense 86 1,086 550 - 121 51.2 and mortization of intangibles 183 400 5.0 - 121 51.2 ari value adjustment to Visa derivative 1.4 7,16 360 360 360 nm coss on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm coss on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early extinguishment of debt 1.5 - 1 (189) 1.5 - 2,700 nm cost on early expenses 1.5 - 1 (189) 1.5 - 2,700 nm cost on early expenses 1.5 - 1 (189) 1.5 - 2,700 nm cost on early expenses 1.5 - 1 (189) 1.5 - 2,700 nm cost on early expenses 1.5 - 1 (189) 1.5 - 2,700 nm cost on early expenses 1.5 - 1 (189) 1.5 - 2,700 nm cost on early expenses 1.5 - 2,850 1							-,			
Professional fees 5,355 6,904 6,486 6,938 6,369 (15.9) 40 devertising expense 5,912 4,905 5,597 7,351 2,410 145.3 correctosed real estate expense, net 2,134 2,840 2,725 4,588 2,684 (20.5) Merger-related expense 86 1,086 550 nm Amortization of intangibles 183 400 121 51.2 fair value adjustment to Visa derivative 4,716 360 360 360 nm Loss on early extinguishment of debt (189) - 2,700 nm Restructuring charges, net 6,511 42 1,243 5,841 1,140 nm Other operating expense 121,312 23,886 21,059 21,366 21,944 (2.9) at all non-interest expense 197,388 193,209 185,871 188,611 188,233 4.9 at all non-interest expense 197,388 193,209 185,871 188,611 188,233 4.9 at all non-interest expense 197,388 193,209 185,871 188,611 188,233 4.9 at all non-interest expense 198,3847 39,519 37,375 33,574 31,199 8.5 at income expense 198,3847 39,519 37,375 33,574 31,199 8.5 at income expense 198,587 188,587										
Advertising expense Forectosed real estate expense, net Forectosed real estate expense Forectosed real estate expense, net Forectosed real estate expense real forectory real forect										
Professor   1951 tale expense, net   1,34   2,840   2,725   4,588   2,684   (20.5)	Advertising expense								, ,	
Merger-related expense         86         1,086         550         -         -         nm           Ammortization of intangibles         183         400         -         -         121         51.2           Fair value adjustment to Visa derivative         -         4,716         360         360         360         nm           Loss on early extinguishment of debt         -         -         -         -         4,735         nm           Litigation settlement (recovery) expense         -         -         (189)         -         2,700         nm           Restructuring charges, net         6,511         42         1,243         5,841         1,140         nm           Other operating expenses         21,312         23,886         21,059         21,366         21,944         (2.9)           otal non-interest expense         197,388         193,209         185,871         188,611         188,233         4.9           come before income taxes         105,704         108,068         102,620         94,031         83,730         26.2           come before income taxes         33,847         39,519         37,375         33,574         31,199         38.5           et income         71,857										
Amortization of intangibles Amortization settinement to Visa derivative Loss on early extinguishment of debt Amortization settlement (recovery) expense April 182	• •						, -	· -		
Loss on early extinguishment of debt         -         -         -         -         4,735 (189)         nm (1700)         n			183			-	-	121	51.2	
Litigation settlement (recovery) expense Restructuring charges, net Other operating expenses  21,312 23,886 21,059 21,366 21,944 (2.9)  otal non-interest expense  197,388 193,209 185,871 188,611 188,233 4.9  otal non-enterest expense  105,704 108,068 102,620 94,031 83,730 26.2  otal non-enterest expense  105,704 108,068 102,620 94,031 83,730 26.2  otal non-enterest expense  105,704 108,068 102,620 94,031 83,730 26.2  otal non-enterest expense  105,704 108,068 102,620 94,031 83,730 26.2  otal non-enterest expense  105,704 108,068 102,620 94,031 83,730 33,574 31,199 8.5  et income 171,857 188,611 188,613 188,	Fair value adjustment to Visa derivative		-	4,7	716	360	360	360	nm	
Restructuring charges, net Other operating expenses         6,511 2,332         42 23,886         1,243 21,059 21,366 21,944         1,140 (2.9) (2.9) (2.9)           otal non-interest expense         197,388 193,209         185,871 188,611         188,233         4.9           occome before income taxes come tax expense         105,704 108,068 33,847 39,519         102,620 94,031 33,730 33,574 31,199 8.5         83,730 26.2           et income         71,857 68,549 65,245 60,457 52,531 36.8         33,574 31,199 8.5         36.8           ividends on preferred stock         2,559 2,	Loss on early extinguishment of debt		-		-	-	-	4,735	nm	
Other operating expenses         21,312         23,886         21,059         21,366         21,944         (2.9)           otal non-interest expense         197,388         193,209         185,871         188,611         188,233         4.9           come before income taxes accome tax expense         105,704         108,068         102,620         94,031         83,730         26.2           et income         71,857         68,549         65,245         60,457         52,531         36.8           ividends on preferred stock         2,559         2,5	Litigation settlement (recovery) expense		-		-	(189)	-	2,700	nm	
total non-interest expense 197,388 193,209 185,871 188,611 188,233 4.9 197,388 193,209 185,871 188,611 188,233 4.9 197,388 193,209 185,871 188,611 188,233 4.9 197,388 193,209 185,871 188,611 188,233 4.9 197,388 197,300 185,871 188,611 188,233 4.9 197,382 197,383 197,383 197,383 197,383 198,383	Restructuring charges, net									
105,704 108,068 102,620 94,031 83,730 26.2 33,847 39,519 37,375 33,574 31,199 8.5 et income tax expense 71,857 68,549 65,245 60,457 52,531 36.8 et income available to common shareholders \$ 69,298 65,990 62,686 57,898 49,972 38.7 et income per common share, basic \$ 0.57 0.54 0.51 0.46 0.39 44.3 et income per common share diluted 0.56 0.54 0.51 0.46 0.39 44.1 et income per common share diluted 0.56 0.54 0.51 0.46 0.39 44.1 et income per common share diluted 0.56 0.54 0.51 0.46 0.39 44.1 et income per common share diluted 0.56 0.54 0.51 0.65 0.54 0.51 0.65 0.54 0.51 0.65 0.59 0.59 0.59 0.59 0.59 0.59 0.59 0.5	Other operating expenses	_	21,312	23,8	386	21,059	21,366	21,944	(2.9)	
State   Stat	otal non-interest expense	_	197,388	193,2	209	185,871	188,611	188,233	4.9	
set income tax expense 33,847 39,519 37,375 33,574 31,199 8.5 et income 71,857 68,549 65,245 60,457 52,531 36.8 et income available to common shareholders \$ 2,559 2,559 2,559 2,559 2,559 2,559 et income per common share, basic \$ 0.57 0.54 0.51 0.46 0.39 44.3 et income per common share, diluted 0.56 0.54 0.51 0.46 0.39 44.1 et income per common share 90.15 0.12 0.12 0.12 0.12 25.0 et urn on average assets * 0.96 % 0.90 0.88 0.83 0.73 23 et urn on average common equity * 9.97 9.42 8.89 8.26 7.08 289 deturn on average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)	ncome before income taxes		105,704	108,0	068	102,620	94,031	83,730	26.2	
ividends on preferred stock 2,559 2,559 2,559 2,559 2,559 - et income available to common shareholders \$ 69,298 65,990 62,686 57,898 49,972 38.7  et income per common share, basic \$ 0.57 0.54 0.51 0.46 0.39 44.3  et income per common share, diluted 0.56 0.54 0.51 0.46 0.39 44.1  ash dividends declared per common share 0.15 0.12 0.12 0.12 0.12 25.0  eturn on average assets * 0.96 % 0.90 0.88 0.83 0.73 23  eturn on average common equity * 9.97 9.42 8.89 8.26 7.08 289  //eighted average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)		_	33,847	-		-	-			
et income available to common shareholders \$ 69,298 65,990 62,686 57,898 49,972 38.7 et income per common share, basic \$ 0.57 0.54 0.51 0.46 0.39 44.3 et income per common share, diluted 0.56 0.54 0.51 0.46 0.39 44.1 ash dividends declared per common share 0.15 0.12 0.12 0.12 0.12 25.0 eturn on average assets * 0.96 % 0.90 0.88 0.83 0.73 23 eturn on average common equity * 9.97 9.42 8.89 8.26 7.08 289 //eighted average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)	et income		71,857	68,5	549	65,245	60,457	52,531	36.8	
tet income per common share, basic \$ 0.57 0.54 0.51 0.46 0.39 44.3 act income per common share, diluted 0.56 0.54 0.51 0.46 0.39 44.1 ash dividends declared per common share 0.15 0.12 0.12 0.12 0.12 25.0 act urn on average assets * 0.96 % 0.90 0.88 0.83 0.73 23 act urn on average common equity * 9.97 9.42 8.89 8.26 7.08 289 Weighted average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)	ividends on preferred stock	_	2,559	2,5	559	2,559	2,559	2,559		
et income per common share, diluted 0.56 0.54 0.51 0.46 0.39 44.1 ash dividends declared per common share 0.15 0.12 0.12 0.12 25.0 eturn on average assets * 0.96 % 0.90 0.88 0.83 0.73 23 eturn on average common equity * 9.97 9.42 8.89 8.26 7.08 289 /eighted average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)	et income available to common shareholders	\$	69,298	65,9	990	62,686	57,898	49,972	38.7	
ash dividends declared per common share	et income per common share, basic	\$	0.57	0	.54	0.51	0.46	0.39	44.3	
teturn on average assets *	et income per common share, diluted		0.56	0	.54	0.51	0.46	0.39	44.1	
eturn on average common equity * 9.97 9.42 8.89 8.26 7.08 289  Veighted average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)	ash dividends declared per common share		0.15	0	.12	0.12	0.12	0.12	25.0	
eturn on average common equity * 9.97 9.42 8.89 8.26 7.08 289  Peighted average common shares outstanding, basic 122,300 122,341 122,924 125,100 127,227 (3.9)	Pturn on average assets *		0.96	% n	.90	N 88	U 83	n 73	22	
	eturn on average assets eturn on average common equity *									
	Veighted average common shares outstanding basic		122.300	122 3	341	122.924	125.100	127.227	(3.9)	
	Weighted average common shares outstanding, diluted		123,059	-		123,604	125,699	127,857	(3.8)	

nm - not meaningful bps - basis points

<sup>\* -</sup> ratios are annualized