

Reconciliation of Non-GAAP Financial Measures

(dollars in thousands)

	4Q16	3Q16	4Q15
Adjusted Diluted Earnings per Share			
Net income available to common shareholders	\$ 65,990	62,686	55,839
Add: Litigation contingency/settlement (recovery) expense*	-	(189)	710
Add: Restructuring charges	42	1,243	69
Add: Merger-related expenses	1,086	550	-
Add: Fair value adjustment to Visa derivative	4,716	360	371
Add: Loss on early extinguishment of debt	-	-	1,533
Subtract: Investment securities gains, net	(5,885)	(59)	(58)
Tax effect of adjustments	<u>15</u>	<u>(697)</u>	<u>(961)</u>
Adjusted net income available to common shareholders	<u>\$ 65,964</u>	<u>63,894</u>	<u>57,503</u>
Weighted average common shares outstanding, diluted	123,187	123,604	131,197
Adjusted diluted earnings per share	<u>\$ 0.54</u>	<u>0.52</u>	<u>0.44</u>
Average Core Transaction Deposit Accounts			
Total average deposits	\$24,661,265	24,030,330	23,244,256
Subtract: Average brokered deposits	(1,380,931)	(1,409,740)	(1,185,093)
Subtract: Average time deposits excluding average SCM time deposits	(3,147,620)	(3,153,366)	(3,188,706)
Subtract: Average state, county, and municipal (SCM) deposits	<u>(2,356,567)</u>	<u>(2,105,126)</u>	<u>(2,303,278)</u>
Average core transaction deposit accounts	<u>\$ 17,776,147</u>	<u>17,362,098</u>	<u>16,567,179</u>
Adjusted Non-interest Income			
Total non-interest income	\$74,006	68,155	66,175
Subtract: Investment securities gains, net	<u>(5,885)</u>	<u>(59)</u>	<u>(58)</u>
Adjusted non-interest income	<u>\$68,121</u>	<u>68,096</u>	<u>66,117</u>

Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

	4Q16	3Q16	4Q15	2016	2015
Adjusted Non-interest Expense					
Total non-interest expense	\$ 193,209	185,871	183,033	755,925	717,655
Subtract: Restructuring charges	(42)	(1,243)	(69)	(8,267)	(36)
Subtract: Fair value adjustment to Visa derivative	(4,716)	(360)	(371)	(5,795)	(1,463)
Subtract: Litigation contingency/settlement	-	189	(710)	(2,511)	(5,110)

recovery (expense)*

Subtract: Loss on early extinguishment of debt	-	-	-	(4,735)	(1,533)
Subtract: Merger-related expenses	(1,086)	(550)	(1,533)	(1,636)	-
Subtract: Amortization of intangibles	<u>(400)</u>	<u>-</u>	<u>(123)</u>	<u>(521)</u>	<u>(503)</u>
Adjusted non-interest expense	<u>\$ 186,965</u>	<u>183,907</u>	<u>180,227</u>	<u>732,460</u>	<u>709,010</u>

Adjusted Efficiency Ratio

Adjusted non-interest expense	\$ 186,965	183,907	180,227	732,460	709,010
Subtract: Foreclosed real estate expense	(2,840)	(2,725)	(4,454)	(12,838)	(22,804)
Subtract: Other credit costs	<u>(1,969)</u>	<u>(2,913)</u>	<u>(2,410)</u>	<u>(6,701)</u>	<u>(8,853)</u>
Adjusted non-interest expense excluding total credit costs	<u>\$ 182,156</u>	<u>178,269</u>	<u>173,363</u>	<u>712,921</u>	<u>677,353</u>
Net interest income	233,530	226,007	212,620	899,180	827,318
Add: Tax equivalent adjustment	322	330	311	1,286	1,304
Add: Total non-interest income	74,006	68,155	66,175	273,194	267,920
Subtract: Investment securities gains, net	<u>(5,885)</u>	<u>(59)</u>	<u>(58)</u>	<u>(6,011)</u>	<u>(2,769)</u>
Total revenues	<u>\$ 301,973</u>	<u>294,433</u>	<u>279,048</u>	<u>1,167,649</u>	<u>1,093,773</u>
Adjusted efficiency ratio	<u>60.32%</u>	<u>60.55</u>	<u>62.13</u>	<u>61.06</u>	<u>61.93</u>

Reconciliation of Non-GAAP Financial Measures, continued

(dollars in thousands)

	4Q16	3Q16	4Q15
Tangible common equity ratio			
Total assets	\$ 30,104,002	29,727,096	28,792,653
Subtract: Goodwill	(59,678)	(24,431)	(24,431)
Subtract: Other intangible assets, net	<u>(13,223)</u>	<u>(225)</u>	<u>(471)</u>
Tangible assets	<u>\$ 30,031,101</u>	<u>29,702,440</u>	<u>28,767,751</u>

Total shareholders' equity	\$ 2,927,924	2,906,659	3,000,196
Subtract: Goodwill	(59,678)	(24,431)	(24,431)
Subtract: Other intangible assets, net	(13,223)	(225)	(471)
Subtract: Series C Preferred Stock, no par value	<u>(125,980)</u>	<u>(125,980)</u>	<u>(125,980)</u>
Tangible common equity	<u>\$ 2,729,043</u>	<u>2,756,023</u>	<u>2,849,314</u>
Total shareholders' equity to total assets ratio	9.73%	9.78	10.42
Tangible common equity ratio	9.09%	9.28	9.90

Common Equity Tier 1 (CET1) ratio (fully phased-in)

Common Equity Tier 1 (CET1)	\$ 2,654,286	2,596,233	2,660,016
Adjustment related to capital components	<u>(94,386)</u>	<u>(101,843)</u>	<u>(128,480)</u>
CET1 (fully phased-in)	<u>\$ 2,559,900</u>	<u>2,494,390</u>	<u>2,531,536</u>
Total risk-weighted assets (fully phased-in)	\$ 26,900,331	26,323,936	25,915,650
Common Equity Tier 1 (CET1) ratio (fully phased-in)	9.52%	9.48	9.77

* Amounts for other periods presented herein are not reported separately as amounts are not material.