

Overview of Entaire Global Companies

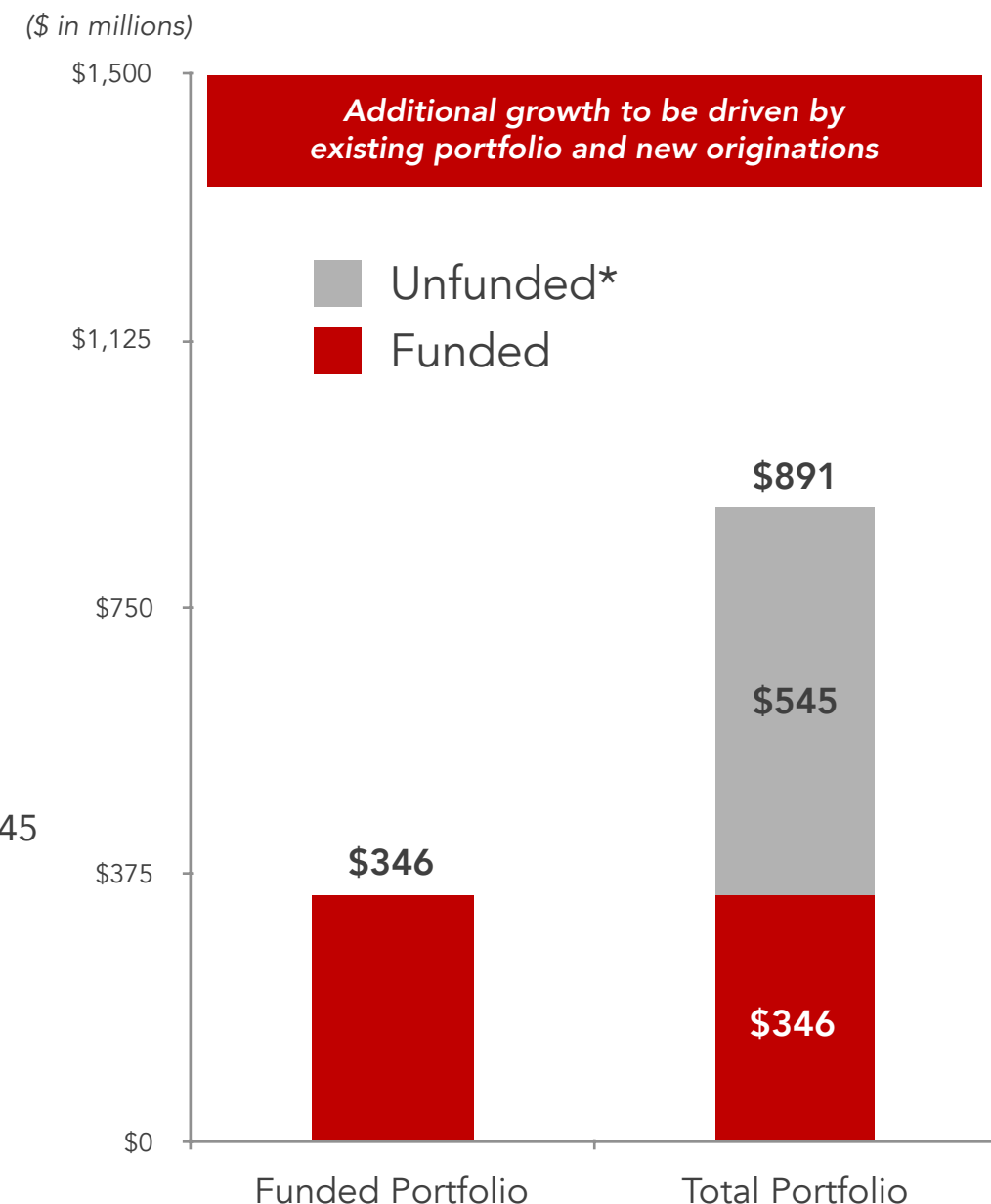
Life Insurance Premium Finance Company

- Entaire Global Companies, Inc. is a private, Atlanta-based, national life insurance premium lender founded in 2001
 - Subsidiaries Global One and Global Financial Distributors originate, design, support, fund, and service life insurance premium finance loans
- Fewer than 25 employees
- Loans fund life insurance premiums and annuities
- Borrowers are mostly small businesses (C&I) or irrevocable life insurance trusts
- 100% collateralized by cash value of underlying policies and other liquid collateral

Loan Portfolio

- Existing portfolio of \$891 million as of July 31, 2016
 - Loans outstanding of \$346 million and unfunded loan commitments of \$545 million
- Prior three year's average of annual originations has been approximately \$250 million
- Primarily LIBOR-based, variable rate loans
- Typically 10-year term
- High-quality collateral, investment grade insurance companies
- Zero principal losses to-date

Embedded Growth in Existing Portfolio



Source: Entaire. Portfolio data as of July 31, 2016.

* Commitments typically fund over six years as insurance policy premiums are due

Acquisition: Entaire Global Companies

Transaction Overview

- On August 18, Synovus announced that it has entered into an agreement to acquire Entaire Global Companies, Inc., an Atlanta-based life insurance premium finance lender
- Entaire lends primarily to small businesses with all loans collateralized by cash value life insurance policies issued by investment grade insurance companies
 - Loans fund life insurance premiums
 - Quality, liquid collateral – no principal losses since inception in 2001
- Existing portfolio of \$891 million (consisting of \$346 million in funded loans and \$545 million in unfunded commitments); commitments typically funding over six years as insurance policy premiums are due
- Close expected in Q4 2016

Strategically Compelling

- Adds a locally-based, nationwide specialty lending team with significant industry expertise and a leading brand in a highly fragmented market
- Attractive risk / return profile with variable-rate loans; adds diversity to loan portfolio
- Opportunity to deploy capital into a growing platform without impacting the capital plan announced in October 2015
- Accretive to ROE / ROA
 - Estimated to generate greater than 1.5% ROA
- Atlanta-based team and cultural alignment limit risk and will support smooth transition
- Key management have signed long-term employment contracts

Consideration

- Up-front consideration of \$30 million with the right to future payments based on contributed earnings over a three- to five-year earnout period
- Approximately 82.5% stock / 17.5% cash consideration

Financial Impact

- Immediately accretive to earnings*
 - Earnings accretion expected to accelerate as portfolio funds
- Approximately 1% dilutive to tangible book value per share with earnback occurring in approximately four years using the crossover method
- 25%+ IRR
- Projections above do not include benefit of revenue synergies
 - Opportunity for cross-selling with current Synovus high net-worth and small to medium business clients

* Excluding merger-related costs expected to occur in 4Q 2016

Forward-Looking Statements

This slide presentation and certain of our other filings with the Securities and Exchange Commission contain statements that constitute “forward-looking statements” within the meaning of, and subject to the protections of, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements other than statements of historical fact are forward-looking statements. You can identify these forward-looking statements through Synovus’ use of words such as “believes,” “anticipates,” “expects,” “may,” “will,” “assumes,” “should,” “predicts,” “could,” “would,” “intends,” “targets,” “estimates,” “projects,” “plans,” “potential” and other similar words and expressions of the future or otherwise regarding the outlook for Synovus’ future business and financial performance and/or the performance of the banking industry and economy in general. These forward-looking statements include, among others, our expectations regarding the impact of the foregoing transaction to earnings per share, return on equity, return on assets, dilution to tangible book value, internal rates of return and the projected earnback; our expectations on loan growth, growth strategy and future profitability, our expectations regarding the closing of the foregoing transaction, the benefits of the proposed transaction and the assumptions underlying our expectations. Prospective investors are cautioned that any such forward-looking statements are not guarantees of future performance and involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of Synovus to be materially different from the future results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are based on the information known to, and current beliefs and expectations of, Synovus’ management and are subject to significant risks and uncertainties. Actual results may differ materially from those contemplated by such forward-looking statements. A number of factors could cause actual results to differ materially from those contemplated by the forward-looking statements in this press release. Many of these factors are beyond Synovus’ ability to control or predict.

These forward-looking statements are based upon information presently known to Synovus’ management and are inherently subjective, uncertain and subject to change due to any number of risks and uncertainties, including, without limitation, the risk that the closing conditions to the proposed transaction may not be satisfied, the length of time necessary to consummate the proposed transaction, difficulties and delays in integrating the Entaire business, the risk that the benefits from the proposed transaction may not be fully realized or may take longer than expected to be realized, business disruption following the proposed transaction, inability to retain key employees following the proposed transaction, the diversion of management’s attention as a result of the proposed transaction and the risks and other factors set forth in Synovus’ filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2015 under the captions “Cautionary Notice Regarding Forward-Looking Statements” and “Risk Factors” and in Synovus’ quarterly reports on Form 10-Q and current reports on Form 8-K. We believe these forward-looking statements are reasonable; however, undue reliance should not be placed on any forward-looking statements, which are based on current expectations and speak only as of the date that they are made. We do not assume any obligation to update any forward-looking statements as a result of new information, future developments or otherwise, except as otherwise may be required by law.