

Synovus Gateway

International USD Wire Transfer

How to ensure your payees/beneficiaries receive the full amount sent

Synovus Gateway processes international USD wire transfers, and the associated intermediary bank wire fees, differently than the Business Banking Center (BBC), Business Internet Banking (BIB), and Business eBanking (BeB) applications. The information below outlines important differences and best practices.

How to ensure receipt of full USD wire transfer amount

In Synovus Gateway, if you intend your payee/beneficiary to receive the *full amount* of U.S. Dollars you are sending without a deduction for an intermediary bank wire fee, you must enter the word **OUR** in the **Details of Charges** field located in the Optional Wire Information section of the screen. As a result, you will be assessed the correspondent bank fee and will see it reflected on your account analysis statement.

Tip: This should be the standard practice for all International USD wire transfers and templates unless you prefer the beneficiary to pay the intermediary bank wire fees.

Below is a sample of the *International Wires* screen. The *Details of Charges* field is located in the *Optional Wire Information* section of the screen.

The screenshot shows the 'Wires (1)' screen in Synovus Gateway. At the top, there is a search bar labeled 'Find recipients in payment'. Below it, there is a link '+ Add multiple recipients'. The main section is titled 'OPTIONAL WIRE INFORMATION' and contains several fields: 'Message to Beneficiary', 'Purpose Of Wire', 'Reference for Beneficiary', and 'Details Of Charges'. The 'Details Of Charges' field is highlighted with a red box and a tooltip that reads: 'Entering OUR will ensure the beneficiary bank receives the full amount of the wire. However, Synovus fees will be applied.' There is also a link '+ Add another wire' at the bottom right of the section.

Important note: Entering **OUR** in the *Details of Charges* field is not an absolute guarantee that the full amount of the international USD wire transfer will arrive at your payee/beneficiary. There are infrequent situations where secondary or tertiary intermediary/correspondent banks may still deduct fees as part of cross-border money movement transactions.